

# TAXES AND OTHER MEASURES

Nova Scotia Tax and Regulatory and Fee Review:  
*Charting a Path for Growth*

Government has undertaken a comprehensive review of taxes, fees, and regulations based on the principles of fairness, sustainability, simplicity, and competitiveness. The review will be delivered in fall 2014 and will determine how Nova Scotia taxes, regulations, and fees can better support private-sector growth.

## Graduate Retention Rebate

Effective January 1, 2014, the Graduate Retention Rebate will be eliminated. Graduates are still able to receive the rebate for the 2013 tax year.

## Guaranteed Income Supplement

The Guaranteed Income Supplement and non-refundable Age Amount tax credit, which exempt low-income seniors from paying provincial income tax, will continue.

## Harmonized Sales Tax

Budget 2014–2015 will maintain the Harmonized Sales Tax at 15 per cent.

## Efficiency Fee

On January 1, 2015, the efficiency fee will come off all power bills resulting in energy savings for all Nova Scotians.

## Child Tax Benefit

Eligibility for the Child Tax Benefit will be expanded to 1,300 more children from low-income families (\$450,000).