



Annual Report 2017-18

Nova Scotia Department of Municipal Affairs ISSN 0383-4840 2019

Introduction

Department of Municipal Affairs (DMA) is pleased to issue the Annual Report of Municipal Statistics for the fiscal period April 1, 2017 to March 31, 2018.

DMA compiles the Annual Report of Municipal Statistics, which consolidates and analyzes the financial data submitted by Nova Scotia's 50 municipalities.

This Report contains assessment information, financial statement, and other data that can help municipalities analyze their financial health and plan. It is also useful to others who are interested in municipal government statistics.





Table of Content

Introduction	i
Table of Content	
1 - Municipal Organization	3
1.1 Municipalities	3
1.2 Location	4
1.3 Population	5
1.3.1 Population Change by Economic Region	5
1.3.2 Population by Age Group	ε
1.3.3 Population by Municipality	7
2 - Assessment Information	<u>c</u>
2.1 Percentage Change in Taxable Assessment	<u>C</u>
2.2 Assessment by Regional and Rural Municipality for 2018	10
2.3 Assessment by Town for 2018	12
2.4 Assessment by Regional and Rural Municipality for 2017	14
2.5 Assessment by Town for 2017	16
3 - Financial Information	18
3.1 - Methodology and Approach	18
3.2 Municipal Financial - Revenue Graphs	19
3.2.1 Consolidated Revenue by Source – All Municipalities	20
3.2.2 Consolidated Revenue by Source – Regional Municipalities	21
3.2.3 Consolidated Revenue by Source – Rural Municipalities	22
3.2.4 Consolidated Revenue by Source – Towns	2 3
3.3 Municipal Financial - Expense Graphs	24
3.3.1 Consolidated Expense by Object – All Municipalities	24
3.3.2 Consolidated Expense by Object – Regional Municipalities	
3.3.3 Consolidated Expense by Object – Rural Municipalities	26
3.3.4 Consolidated Expense by Object – Towns	27

3.4 Municipal Financial – Comparisons by Municipal Type	28
3.4.1 Consolidated Revenue Comparisons	28
3.4.2 Consolidated Expense Comparisons	28
3.5 -Municipal Consolidated Financial Information	29
3.5.1 Consolidated Statement of Financial Position	30
3.5.2 Consolidated Statement of Operations	39
3.5.3 Consolidated Tangible Capital Assets (TCA)	48
3.5.4 Consolidated Tangible Long-term Debt (LTD)	50
4 - Financial Condition Indicators (FCIs)	52
4.1 FCI Background	52
4.2 Province "House" Model	53
4.3 Municipal Report by Municipality	54
Appendices	55
Appendix A- Municipal Contact Information (Websites)	55
Appendix B- Additional Resources:	57
B-1 Nova Scotia Government's Open Data Portal	57
B-2 Property Valuation Services Corporation (PVSC)	57

1 - Municipal Organization

1.1 Municipalities

All of Nova Scotia is incorporated into municipalities. There are three types of municipalities: Regional municipalities (3), towns (26), and county or district municipalities (21). The regional and county or district municipalities' boundaries are based on traditional county or district boundaries. County and district municipalities' boundaries exclude the area included within the boundaries of incorporated towns. There are no towns in the regional municipalities

In addition, there are other organizations providing what are commonly considered to be municipal services. Within the county or district municipalities as of March 31, 2018, these included:

- Village commissions incorporated and operating under the Municipal Government Act for furnishing municipal services;
- Local commissions incorporated and operating under special Acts of Legislature, for example street lighting or fire protection; and
- Service commissions such as rural fire districts, incorporated under the Rural Fire District Act to provide fire protection.

In a few cases, commissions have been created in municipalities, or pursuant to an inter-municipal agreement, to operate municipal services.

Village commissions and service commissions are authorized to levy taxes in addition to those collected by the municipality itself.

Please note:

- As of July 1, 2012, the Town of Canso dissolved its town status and became part of Municipality of the District of Guysborough;
- As of April 1, 2015, the Town of Bridgetown dissolved its town status and became part of Municipality of the County of Annapolis;
- As of April 1, 2015, the Town of Springhill dissolved its town status and became part of Municipality of the County of Cumberland;
- As of April 1, 2015, the Town of Hantsport dissolved its town status and became part of Municipality of the District of West Hants; and
- As of November 1, 2016, the Town of Parrsboro dissolved its town status and became part of Municipality of the County of Cumberland.

1.2 Location

Location of Municipality - March 31, 2018

County	Municipality	Incorporated Towns	Villages
Annapolis	Municipality of the County of Annapolis	Annapolis Royal, Middleton	Lawrencetown
Antigonish	Municipality of the County of Antigonish	Antigonish	
Cape Breton	Cape Breton Regional Municipality		
Colchester	Municipality of the County of Colchester	Stewiacke, Truro	Bible Hill, Tatamagouche
Cumberland	Municipality of the County of Cumberland	Amherst, Oxford	Pugwash, River Hebert
Digby	Municipality of the District of Clare Municipality of the District of Digby	Digby	Freeport, Tiverton, Westport, Weymouth
Guysborough	Municipality of the District of Guysborough Municipality of the District of St. Mary's	Mulgrave	Dover
Halifax	Halifax Regional Municipality		
Hants	Municipality of the District of East Hants Municipality of the District of West Hants	Windsor	
Inverness	Municipality of the County of Inverness	Port Hawkesbury	
Kings	Municipality of the County of Kings	Berwick, Kentville, Wolfville	Aylesford, Canning, Greenwood, Kingston, New Minas, Port Williams, Cornwallis Square
Lunenburg	Municipality of the District of Chester Municipality of the District of Lunenburg	Bridgewater, Lunenburg, Mahone Bay	Chester, Hebbville
Pictou	Municipality of the County of Pictou	New Glasgow, Pictou, Trenton, Stellarton, Westville	
Queens	Region of Queens		
Richmond	Municipality of the County of Richmond		St. Peter's
Shelburne	Municipality of the District of Barrington Municipality of the District of Shelburne	Clark's Harbour, Lockeport, Shelburne	
Victoria	Municipality of the County of Victoria		Baddeck
Yarmouth	Municipality of the District of Argyle Municipality of the District of Yarmouth	Yarmouth	

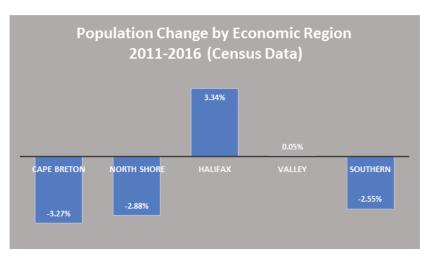


1.3 Population

1.3.1 Population Change by Economic Region

While the total population in Nova Scotia grew slightly, the growth was unevenly distributed across the province. As shown in the Figure 1, the Halifax and Valley economic regions have experienced population growth, while the Southern, Northern and Cape Breton economic regions experienced an overall decline in population. The next two pages provide the population information by municipality.

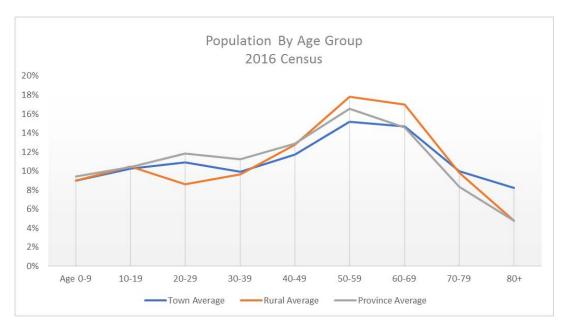
Please note the population information was obtained from Statistics Canada and populations from Indian Reserves are excluded.



Source: Statistics Canada 2011 & 2016 Census

1.3.2 Population by Age Group

The line graph below shows the population change by age group. As shown below, about 8% of the population are under 10 years old in both towns and rural municipalities. As expected, there are more young people living in towns than in rural municipalities. It also shows more people in their 80s and above live in the towns than in rural municipalities.



Source: Statistics Canada 2011 & 2016 Census

1.3.3 Population by Municipality

Population by Regional Municipality

Regional Municipality	Population 2016	Population 2011
Cape Breton Regional Municipality	94,285	97,398
Halifax Regional Municipality	403,130	390,096
Region of Queens	10,305	10,917
Regionals Total	507,720	498,411

Population by Rural Municipality

Rural Municipality	Population 2016	Population 2011
Municipality of Annapolis	18,255	18,526
Municipality of Antigonish	14,585	14,692
Municipality of Argyle	7,900	8,252
Municipality of Barrington	6,645	6,994
Municipality of Chester	10,310	10,599
Municipality of Clare	8,020	8,319
Municipality of Colchester	36,090	36,624
Municipality of Cumberland	19,405	20,485
Municipality of Digby	7,105	7,463
Municipality of Guysborough	4,670	4,995
Municipality of East Hants	22,455	22,111
Municipality of West Hants	15,370	15,324
Municipality of Inverness	13,190	13,781
Municipality of Kings	47,405	47,569
Municipality of Lunenburg	24,860	25,118
Municipality of Pictou	20,690	21,278
Municipality of Richmond	8,460	8,812
Municipality of Shelburne	4,290	4,408
Municipality of St. Mary's	2,230	2,354
Municipality of Victoria	6,555	6,597
Municipality of Yarmouth	9,845	10,105
Rural Municipalities Total	308,335	314,406

Population by Towns

Town Municipality	Population 2016	Population 2011
Town of Amherst	9,415	9,717
Town of Annapolis Royal	490	481
Town of Antigonish	4,365	4,524
Town of Berwick	2,510	2,454
Town of Bridgewater	8,535	8,241
Town of Clark's Harbour	760	820
Town of Digby	2,060	2,152
Town of Kentville	6,270	6,094
Town of Lockeport	530	588
Town of Lunenburg	2,260	2,313
Town of Mahone Bay	1,040	943
Town of Middleton	1,830	1,749
Town of Mulgrave	720	794
Town of New Glasgow	9,075	9,562
Town of Oxford	1,190	1,151
Town of Pictou	3,185	3,437
Town of Port Hawkesbury	3,215	3,366
Town of Shelburne	1,740	1,686
Town of Stellarton	4,210	4,485
Town of Stewiacke	1,375	1,438
Town of Trenton	2,475	2,616
Town of Truro	12,260	12,059
Town of Westville	3,625	3,798
Town of Windsor	3,650	3,785
Town of Wolfville	4,195	4,269
Town of Yarmouth	6,520	6,761
Towns Total	97,500	99,283

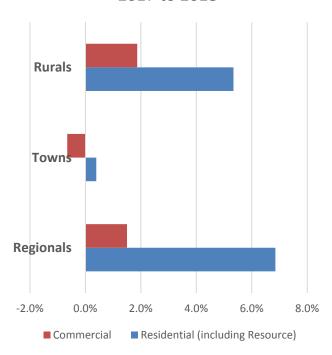
2 - Assessment Information

Assessment data provided here is obtained from the Property Valuation Services Corporation (PVSC). Unlike the previous years' annual reports, two years of assessment data are presented in this report for comparative purposes.

2.1 Percentage Change in Taxable Assessment

The bar graph below shows the change in both Residential and Commercial properties by municipality type from 2017 to 2018. The total residential assessment of the regional municipalities including HRM, CBRM, and Region of Queens increased by 6.9%. The total commercial assessment of the towns decreased by 0.7% and the towns had a slight increase of 0.4% in the residential assessment. Rural municipalities' residential assessment increased by 5.3% and their commercial assessment also increased by 1.9%.

% Change in Taxable Assessment 2017 to 2018



Source: Property Valuation Services Corporation (PVSC) January Roll of 2017 and 2018

2.2 Assessment by Regional and Rural Municipality for 2018

	Residential	Residential	Residential	Resource	Resource	Resource	Commercial	
Municipality	Market	Cap Amount	Taxable	Market	Cap Amount	Taxable	Taxable	Total Taxable
REGIONALS								
CAPE BRETON REGIONAL	4,801,808,800	936,314,100	3,865,494,700	106,013,100	11,775,300	94,237,800	634,886,100	4,594,618,600
HALIFAX REGIONAL	41,276,182,100	3,659,443,100	37,616,739,000	278,600,700	22,888,200	255,712,500	8,280,307,200	46,152,758,700
REGION OF QUEENS	854,958,200	115,489,300	739,468,900	96,619,200	16,164,500	80,454,700	77,998,300	897,921,900
TOTAL REGIONALS	46,932,949,100	4,711,246,500	42,221,702,600	481,233,000	50,828,000	430,405,000	8,993,191,600	51,645,299,200
RURALS								
ANNAPOLIS	1,204,103,900	146,525,000	1,057,578,900	52,127,600	2,241,700	49,885,900	55,378,000	1,162,842,800
ANTIGONISH	1,114,084,300	144,505,800	969,578,500	80,606,500	7,077,200	73,529,300	85,523,600	1,128,631,400
ARGYLE	445,858,300	21,711,500	424,146,800	36,692,400	2,336,200	34,356,200	50,660,700	509,163,700
BARRINGTON	361,152,800	13,124,000	348,028,800	26,571,200	2,417,600	24,153,600	58,011,400	430,193,800
CHESTER	1,643,391,800	200,440,400	1,442,951,400	48,147,700	4,446,800	43,700,900	91,105,900	1,577,758,200
CLARE	491,822,600	31,465,700	460,356,900	48,701,700	3,425,400	45,276,300	67,719,100	573,352,300
COLCHESTER	2,323,884,400	278,753,900	2,045,130,500	65,661,400	2,250,600	63,410,800	277,441,400	2,385,982,700
CUMBERLAND	1,471,379,200	216,657,000	1,254,722,200	43,454,000	2,062,700	41,391,300	125,799,700	1,421,913,200
DIGBY	394,849,800	37,392,200	357,457,600	27,642,800	1,496,200	26,146,600	45,330,700	428,934,900
GUYSBOROUGH	256,771,500	25,896,700	230,874,800	38,960,100	1,669,600	37,290,500	156,811,300	424,976,600
EAST HANTS	1,736,872,500	189,940,500	1,546,932,000	50,540,100	1,221,700	49,318,400	142,295,500	1,738,545,900
WEST HANTS	1,147,985,500	150,990,800	996,994,700	38,941,400	1,409,200	37,532,200	63,887,700	1,098,414,600
INVERNESS	912,545,800	115,905,700	796,640,100	169,811,000	12,381,400	157,429,600	100,726,700	1,054,796,400
KINGS	3,332,532,500	343,407,900	2,989,124,600	138,704,300	632,300	138,072,000	378,443,000	3,505,639,600
LUNENBURG	2,673,028,600	284,114,700	2,388,913,900	141,088,800	19,362,600	121,726,200	134,342,800	2,644,982,900
PICTOU	1,570,450,300	276,437,800	1,294,012,500	99,527,500	11,771,700	87,755,800	183,649,900	1,565,418,200
RICHMOND	613,887,700	77,596,500	536,291,200	122,819,100	10,179,800	112,639,300	163,919,600	812,850,100
SHELBURNE	351,499,600	41,322,600	310,177,000	61,124,400	9,204,600	51,919,800	31,385,300	393,482,100
ST. MARY'S	144,937,800	17,665,200	127,272,600	22,359,400	1,026,300	21,333,100	24,527,400	173,133,100
VICTORIA	606,458,100	82,319,500	524,138,600	100,255,200	9,114,500	91,140,700	69,884,400	685,163,700
YARMOUTH	664,587,300	36,056,800	628,530,500	40,682,200	2,186,100	38,496,100	34,708,600	701,735,200
TOTAL RURALS	23,462,084,300	2,732,230,200	20,729,854,100	1,454,418,800	107,914,200	1,346,504,600	2,341,552,700	24,417,911,400

Municipality	Residential Exempt	Commercial Exempt	Resource Exempt	Total Exempt	Total Assessment	Non-Profit Taxable Acres*	Commercial Taxable Acres*	Resource Taxable Acres*
REGIONALS								
CAPE BRETON REGIONAL	\$60,899,200	\$902,796,400	\$20,517,300	984,212,900	5,578,831,500	452	0	155,216
HALIFAX REGIONAL	473,621,400	5,737,106,600	126,830,600	6,337,558,600	52,490,317,300	580	216,957	155,783
REGION OF QUEENS	6,396,300	112,940,100	31,676,700	151,013,100	1,048,935,000	262	670	123,652
TOTAL REGIONALS	540,916,900	6,752,843,100	179,024,600	7,472,784,600	59,118,083,800	1,294	217,627	434,651
RURALS								
ANNAPOLIS	2,167,700	78,862,300	19,195,500	100,225,500	1,263,068,300	169	26,503	225,563
ANTIGONISH	5,354,100	108,991,400	7,054,100	121,399,600	1,250,031,000	141	8,728	158,396
ARGYLE	300,000	70,042,800	2,166,100	72,508,900	581,672,600	0	650	42,174
BARRINGTON	1,355,300	49,080,300	5,286,400	55,722,000	485,915,800	0	3,213	12,677
CHESTER	1,222,000	82,995,100	7,890,100	92,107,200	1,669,865,400	130	21,261	107,016
CLARE	7,644,000	74,838,400	449,400	82,931,800	656,284,100	0	21,144	100,102
COLCHESTER	12,182,200	304,740,600	6,289,600	323,212,400	2,709,195,100	49	192,266	336,574
CUMBERLAND	10,633,900	215,811,400	6,310,800	232,756,100	1,654,669,300	661	237,076	397,938
DIGBY	13,079,100	70,361,400	8,028,200	91,468,700	520,403,600	50	84,232	93,494
GUYSBOROUGH	1,925,600	49,639,900	7,997,500	59,563,000	484,539,600	0	635	116,208
EAST HANTS	718,000	90,987,100	5,097,800	96,802,900	1,835,348,800	0	56,157	172,151
WEST HANTS	2,343,000	59,193,500	1,384,400	62,920,900	1,161,335,500	177	51,453	91,273
INVERNESS	4,029,500	126,653,900	8,984,000	139,667,400	1,194,463,800	90	0	168,345
KINGS	58,229,100	392,945,800	5,859,900	457,034,800	3,962,674,400	274	63,191	186,766
LUNENBURG	3,294,300	104,984,200	13,171,600	121,450,100	2,766,433,000	0	1,941	246,112
PICTOU	10,603,400	171,792,900	6,475,700	188,872,000	1,754,290,200	160	106,709	280,246
RICHMOND	1,628,800	164,732,700	4,371,700	170,733,200	983,583,300	9	187	48,075
SHELBURNE	1,157,300	35,524,600	4,461,200	41,143,100	434,625,200	0	1,832	50,704
ST. MARY'S	2,217,600	22,070,500	1,514,400	25,802,500	198,935,600	0	72,173	55,369
VICTORIA	4,936,000	146,520,000	5,077,300	156,533,300	841,697,000	0	0	50,012
YARMOUTH	266,500	51,321,800	2,298,200	53,886,500	755,621,700	0		61,239
TOTAL RURALS	145,287,400	2,472,090,600	129,363,900	2,746,741,900	27,164,653,300	1,910	952,413	3,000,434

2.3 Assessment by Town for 2018

Municipality	Residential Market	Residential Cap Amount	Residential Taxable	Resource Market	Resource Cap Amount	Resource Taxable	Commercial Taxable	Total Taxable
TOWNS								
AMHERST	426,278,900	36,561,000	389,717,900	1,836,000	32,700	1,803,300	128,857,500	520,378,700
ANNAPOLIS ROYAL	40,461,100	2,242,600	38,218,500	290,400		271,400	9,895,400	48,385,300
ANTIGONISH	328,812,000	24,424,800	304,387,200	559,000		550,700	68,369,600	373,307,500
BERWICK	137,358,300	10,821,400	126,536,900	1,106,200		1,095,100	25,737,600	153,369,600
BRIDGEWATER	513,671,000	24,681,800	488,989,200	3,255,200	1,001,500	2,253,700	170,303,400	661,546,300
CLARK'S HARBOUR	29,863,400	880,900	28,982,500	928,200	16,200	912,000	7,582,800	37,477,300
DIGBY	90,294,000	3,322,100	86,971,900	572,200	17,200	555,000	23,985,800	111,512,700
KENTVILLE	423,957,600	25,244,300	398,713,300	3,072,000	101,700	2,970,300	90,508,800	492,192,400
LOCKEPORT	26,298,000	3,385,200	22,912,800	766,900	105,500	661,400	7,155,200	30,729,400
LUNENBURG	232,221,800	15,546,300	216,675,500	617,000	108,800	508,200	43,095,000	260,278,700
MAHONE BAY	123,979,100	9,501,900	114,477,200	1,614,700	294,000	1,320,700	20,401,000	136,198,900
MIDDLETON	95,010,400	6,125,400	88,885,000	219,000	3,800	215,200	18,416,600	107,516,800
MULGRAVE	25,970,300	1,110,600	24,859,700	1,799,300	12,100	1,787,200	22,753,800	49,400,700
NEW GLASGOW	471,925,000	29,948,700	441,976,300	2,463,700	172,100	2,291,600	134,413,100	578,681,000
OXFORD	47,661,200	1,426,300	46,234,900	661,300	5,000	656,300	25,480,900	72,372,100
PICTOU	139,831,800	6,410,800	133,421,000	1,377,800	25,100	1,352,700	23,247,200	158,020,900
PORT HAWKESBURY	147,011,400	4,767,700	142,243,700	1,640,000	3,700	1,636,300	51,376,600	195,256,600
SHELBURNE	77,479,300	6,495,700	70,983,600	1,337,400	170,800	1,166,600	19,589,200	91,739,400
STELLARTON	196,884,100	17,200,800	179,683,300	864,900	13,300	851,600	82,234,800	262,769,700
STEWIACKE	85,779,700	8,582,100	77,197,600	1,373,500	45,900	1,327,600	10,153,800	88,679,000
TRENTON	95,484,100	8,841,600	86,642,500	1,101,500	137,200	964,300	6,260,900	93,867,700
TRURO	649,532,600	38,884,800	610,647,800	1,044,200	16,900	1,027,300	221,370,500	833,045,600
WESTVILLE	140,619,500	11,694,900	128,924,600	1,924,800	126,600	1,798,200	12,555,800	143,278,600
WINDSOR	186,183,900	16,456,400	169,727,500	628,600	20,400	608,200	49,378,100	219,713,800
WOLFVILLE	405,344,100	16,884,700	388,459,400	711,800	0	711,800	32,223,700	421,394,900
YARMOUTH	280,066,000	3,639,200	276,426,800	642,700	11,700	631,000	133,336,100	410,393,900
TOTAL TOWNS	5,417,978,600	335,082,000	5,082,896,600	32,408,300	2,480,600	29,927,700	1,438,683,200	6,551,507,500

Municipality	Residential Exempt	Commercial Exempt	Resource Exempt	Total Exempt	Total Assessment	Non-Profit Taxable Acres*	Commercial Taxable Acres*	Resource Taxable Acres*
TOWNS								
AMHERST	735,400	62,847,100	306,000	63,888,500	584,267,200	0	0	103
ANNAPOLIS ROYAL	0	37,676,600	40,800	37,717,400	86,102,700	41	0	0
ANTIGONISH	98,096,600	226,992,700	166,200	325,255,500	698,563,000	0	0	0
BERWICK	14,000	26,238,800	148,200	26,401,000	179,770,600	0	0	5
BRIDGEWATER	1,010,700	141,595,900	239,400	142,846,000	804,392,300	0	0	83
CLARK'S HARBOUR	67,000	10,895,700	40,000	11,002,700	48,480,000	0	0	0
DIGBY	183,800	46,801,900	378,100	47,363,800	158,876,500	0	0	0
KENTVILLE	393,700	59,961,600	1,085,100	61,440,400	553,632,800	0	0	338
LOCKEPORT	171,600	9,590,800	551,900	10,314,300	41,043,700	0	0	0
LUNENBURG	229,000	56,352,800	0	56,581,800	316,860,500	0	0	0
MAHONE BAY	18,300	16,413,600	69,300	16,501,200	152,700,100	0	0	0
MIDDLETON	121,600	52,178,200	48,900	52,348,700	159,865,500	0	0	143
MULGRAVE	151,800	15,308,400	69,700	15,529,900	64,930,600	0	0	1,112
NEW GLASGOW	168,200	107,830,200	1,610,200	109,608,600	688,289,600	0	0	0
OXFORD	302,900	16,590,200	27,300	16,920,400	89,292,500	0	0	729
PICTOU	1,098,500	42,516,100	387,700	44,002,300	202,023,200	0	0	301
PORT HAWKESBURY	1,524,800	88,562,500	2,095,600	92,182,900	287,439,500	0	0	68
SHELBURNE	351,400	16,568,800	586,500	17,506,700	109,246,100	0	0	95
STELLARTON	322,000	41,081,400	854,000	42,257,400	305,027,100	0	0	0
STEWIACKE	0	10,394,800	79,500	10,474,300	99,153,300	0	297	1,135
TRENTON	203,900	64,810,600	714,100	65,728,600	159,596,300	0	0	9
TRURO	7,375,900	318,966,500	2,880,900	329,223,300	1,162,268,900	162	484	950
WESTVILLE	263,100	12,763,800	471,900	13,498,800	156,777,400	0	0	292
WINDSOR	6,940,800	56,284,200	259,000	63,484,000	283,197,800	0	0	0
WOLFVILLE	68,501,400	165,594,700	748,600	234,844,700	656,239,600	0	0	0
YARMOUTH	15,882,700	183,808,400	455,700	200,146,800	610,540,700	0	0	45
TOTAL TOWNS	204,129,100	1,888,626,300	14,314,600	2,107,070,000	8,658,577,500	203	781	5,408

2.4 Assessment by Regional and Rural Municipality for 2017

	Residential	Residential	Residential	Resource	Resource	Resource	Commercial	Total
Municipality	Market	Cap Amount	Taxable	Market	Cap Amount	Taxable	Taxable	Taxable
REGIONALS								
CAPE BRETON REGIONAL	4,688,875,000	909,996,700	3,778,878,300	106,606,200	12,174,200	94,432,000	626,123,300	4,499,433,600
HALIFAX REGIONAL	40,496,637,900	3,917,408,800	36,579,229,100	279,682,500	23,703,900	255,978,600	8,262,644,000	45,097,851,700
REGION OF QUEENS	846,749,100	118,855,100	727,894,000	96,802,800	17,367,700	79,435,100	78,165,400	885,494,500
TOTAL REGIONALS	46,032,262,000	4,946,260,600	41,086,001,400	483,091,500	53,245,800	429,845,700	8,966,932,700	50,482,779,800
RURALS								
ANNAPOLIS	1,189,829,600	151,512,200	1,038,317,400	53,158,800	2,349,500	50,809,300	56,660,000	1,145,786,700
ANTIGONISH	1,090,644,000	153,948,200	936,695,800	80,644,500	7,004,600	73,639,900	87,463,100	1,097,798,800
ARGYLE	440,001,300	23,147,400	416,853,900	36,429,400	2,350,300	34,079,100	50,094,300	501,027,300
BARRINGTON	354,593,100	13,754,200	340,838,900	26,357,000	2,491,600	23,865,400	56,222,200	420,926,500
CHESTER	1,625,706,600	207,490,100	1,418,216,500	48,532,400	4,792,300	43,740,100	91,353,900	1,553,310,500
CLARE	488,202,500	33,070,400	455,132,100	47,854,300	3,310,500	44,543,800	64,244,400	563,920,300
COLCHESTER	2,306,002,800	298,882,200	2,007,120,600	64,187,900	2,386,200	61,801,700	271,898,000	2,340,820,300
CUMBERLAND	1,473,031,600	234,458,700	1,238,572,900	43,010,500	2,100,100	40,910,400	127,298,400	1,406,781,700
DIGBY	388,527,200	38,045,400	350,481,800	27,791,800	1,454,300	26,337,500	45,915,800	422,735,100
GUYSBOROUGH	253,938,900	26,340,600	227,598,300	38,574,900	1,770,200	36,804,700	160,391,400	424,794,400
EAST HANTS	1,708,278,500	201,987,800	1,506,290,700	49,185,100	1,291,700	47,893,400	139,167,600	1,693,351,700
WEST HANTS	1,133,351,300	163,161,100	970,190,200	37,676,000	1,375,900	36,300,100	63,139,900	1,069,630,200
INVERNESS	887,118,000	113,894,300	773,223,700	165,238,100	12,785,900	152,452,200	98,431,900	1,024,107,800
KINGS	3,289,747,400	361,684,400	2,928,063,000	134,540,300	622,600	133,917,700	370,443,100	3,432,423,800
LUNENBURG	2,647,414,000	301,936,800	2,345,477,200	140,381,100	19,881,200	120,499,900	135,859,400	2,601,836,500
PICTOU	1,552,719,600	289,689,500	1,263,030,100	98,464,900	12,326,900	86,138,000	182,363,900	1,531,532,000
RICHMOND	600,600,900	78,659,200	521,941,700	123,805,000	10,478,600	113,326,400	165,490,900	800,759,000
SHELBURNE	345,400,300	42,890,800	302,509,500	62,544,600	9,396,900	53,147,700	31,285,300	386,942,500
ST. MARY'S	143,044,600	18,224,500	124,820,100	21,792,600	981,400	20,811,200	24,401,900	170,033,200
VICTORIA	599,229,200	85,542,200	513,687,000	100,051,700	9,210,000	90,841,700	70,932,200	675,460,900
YARMOUTH	646,716,400	35,157,600	611,558,800	41,142,800	2,234,100	38,908,700	33,362,100	683,829,600
TOTAL RURALS	23,164,097,800	2,873,477,600	20,290,620,200		ļi	1,330,768,900	2,326,419,700	23,947,808,800
	,, ,	, , , ,	·,,		, ,		, , , ,	, , , ,

Municipality	Residential Exempt	Commercial Exempt	Resource Exempt	Total Exempt	Total Assessment	Non-Profit Taxable Acres*	Commercial Taxable Acres*	Resource Taxable Acres*
REGIONALS								***************************************
CAPE BRETON REGIONAL	\$59,634,500	\$908,483,600	\$20,070,700	988,188,800	5,487,622,400	452	100	152,896
HALIFAX REGIONAL	466,909,000	5,704,945,100	126,489,100	6,298,343,200	51,396,194,900	580	216,229	156,406
REGION OF QUEENS	5,985,200	110,474,800	31,893,300	148,353,300	1,033,847,800	248	1,256	121,286
TOTAL REGIONALS	532,528,700	6,723,903,500	178,453,100	7,434,885,300	57,917,665,100	1,280	217,585	430,588
RURALS								
ANNAPOLIS	1,963,200	74,479,400	19,166,800	95,609,400	1,241,396,100	153	26,714	225,875
ANTIGONISH	5,201,100	108,888,000	7,176,400	121,265,500	1,219,064,300	141	8,740	157,668
ARGYLE	292,400	70,741,800	2,021,300	73,055,500	574,082,800	0	686	41,513
BARRINGTON	1,528,700	50,371,500	5,420,400	57,320,600	478,247,100	0	3,213	12,779
CHESTER	1,220,700	82,799,500	6,015,300	90,035,500	1,643,346,000	130	21,460	107,726
CLARE	7,662,100	75,529,800	447,500	83,639,400	647,559,700	0	21,316	100,833
COLCHESTER	12,036,500	267,084,600	6,273,300	285,394,400	2,626,214,700	49	192,366	335,988
CUMBERLAND	10,469,500	218,031,400	6,248,000	234,748,900	1,641,530,600	661	237,094	397,556
DIGBY	11,994,100	67,939,400	7,754,200	87,687,700	510,422,800	50	84,268	93,547
GUYSBOROUGH	1,818,400	46,436,500	4,154,900	52,409,800	477,204,200	0	635	115,654
EAST HANTS	713,400	90,857,400	5,026,900	96,597,700	1,789,949,400	0	56,085	171,575
WEST HANTS	2,063,200	58,028,200	1,311,500	61,402,900	1,131,033,100	177	50,940	91,682
INVERNESS	3,921,800	126,256,800	8,719,300	138,897,900	1,163,005,700	90	0	169,127
KINGS	57,906,100	390,189,200	5,903,500	453,998,800	3,886,422,600	274	67,057	186,803
LUNENBURG	3,049,900	104,350,600	13,120,600	120,521,100	2,722,357,600	0	2,023	247,468
PICTOU	10,537,400	172,077,500	6,460,700	189,075,600	1,720,607,600	160	106,686	280,588
RICHMOND	1,710,400	165,894,800	4,126,400	171,731,600	972,490,600	16	187	48,292
SHELBURNE	1,156,200	36,164,800	4,409,500	41,730,500	428,673,000	0	1,832	48,795
ST. MARY'S	2,186,400	22,168,700	1,469,400	25,824,500	195,857,700	0	71,891	56,233
VICTORIA	5,211,800	143,623,300	4,844,800	153,679,900	829,140,800	0	0	49,889
YARMOUTH	263,900	50,481,000	2,352,900	53,097,800	736,927,400	0	3,124	60,446
TOTAL RURALS	142,907,200	2,422,394,200	122,423,600	2,687,725,000	26,635,533,800	1,901	956,317	3,000,037

2.5 Assessment by Town for 2017

Municipality	Residential Market	Residential Cap Amount	Residential Taxable	Resource Market	Resource Cap Amount	Resource Taxable	Commercial Taxable	Total Taxable
TOWNS								
AMHERST	426,278,900	36,561,000	389,717,900	1,836,000	32,700	1,803,300	128,857,500	520,378,700
ANNAPOLIS ROYAL	40,461,100	2,242,600	38,218,500	290,400	19,000	271,400	9,895,400	48,385,300
ANTIGONISH	328,812,000	24,424,800	304,387,200	559,000	8,300	550,700	68,369,600	373,307,500
BERWICK	137,358,300	10,821,400	126,536,900	1,106,200	11,100	1,095,100	25,737,600	153,369,600
BRIDGEWATER	513,671,000	24,681,800	488,989,200	3,255,200	1,001,500	2,253,700	170,303,400	661,546,300
CLARK'S HARBOUR	29,863,400	880,900	28,982,500	928,200	16,200	912,000	7,582,800	37,477,300
DIGBY	90,294,000	3,322,100	86,971,900	572,200	17,200	555,000	23,985,800	111,512,700
KENTVILLE	423,957,600	25,244,300	398,713,300	3,072,000	101,700	2,970,300	90,508,800	492,192,400
LOCKEPORT	26,298,000	3,385,200	22,912,800	766,900	105,500	661,400	7,155,200	30,729,400
LUNENBURG	232,221,800	15,546,300	216,675,500	617,000	108,800	508,200	43,095,000	260,278,700
MAHONE BAY	123,979,100	9,501,900	114,477,200	1,614,700	294,000	1,320,700	20,401,000	136,198,900
MIDDLETON	95,010,400	6,125,400	88,885,000	219,000	3,800	215,200	18,416,600	107,516,800
MULGRAVE	25,970,300	1,110,600	24,859,700	1,799,300	12,100	1,787,200	22,753,800	49,400,700
NEW GLASGOW	471,925,000	29,948,700	441,976,300	2,463,700	172,100	2,291,600	134,413,100	578,681,000
OXFORD	47,661,200	1,426,300	46,234,900	661,300	5,000	656,300	25,480,900	72,372,100
PICTOU	139,831,800	6,410,800	133,421,000	1,377,800	25,100	1,352,700	23,247,200	158,020,900
PORT HAWKESBURY	147,011,400	4,767,700	142,243,700	1,640,000	3,700	1,636,300	51,376,600	195,256,600
SHELBURNE	77,479,300	6,495,700	70,983,600	1,337,400	170,800	1,166,600	19,589,200	91,739,400
STELLARTON	196,884,100	17,200,800	179,683,300	864,900	13,300	851,600	82,234,800	262,769,700
STEWIACKE	85,779,700	8,582,100	77,197,600	1,373,500	45,900	1,327,600	10,153,800	88,679,000
TRENTON	95,484,100	8,841,600	86,642,500	1,101,500	137,200	964,300	6,260,900	93,867,700
TRURO	649,532,600	38,884,800	610,647,800	1,044,200	16,900	1,027,300	221,370,500	833,045,600
WESTVILLE	140,619,500	11,694,900	128,924,600	1,924,800	126,600	1,798,200	12,555,800	143,278,600
WINDSOR	186,183,900	16,456,400	169,727,500	628,600	20,400	608,200	49,378,100	219,713,800
WOLFVILLE	405,344,100	16,884,700	388,459,400	711,800	0	711,800	32,223,700	421,394,900
YARMOUTH	280,066,000	3,639,200	276,426,800	642,700	11,700	631,000	133,336,100	410,393,900
TOTAL TOWNS	5,417,978,600	335,082,000	5,082,896,600	32,408,300	2,480,600	29,927,700	1,438,683,200	6,551,507,500

Municipality	Residential Exempt	Commercial Exempt	Resource Exempt	Total Exempt	Exempt Total Assessment		Commercial Taxable Acres*	Resource Taxable Acres*
TOWNS								
AMHERST	735,400	62,847,100	306,000	63,888,500	584,267,200	0	0	103
ANNAPOLIS ROYAL	0	37,676,600	40,800	37,717,400	86,102,700	41	0	0
ANTIGONISH	98,096,600	226,992,700	166,200	325,255,500	698,563,000	0	0	0
BERWICK	14,000	26,238,800	148,200	26,401,000	179,770,600	0	0	5
BRIDGEWATER	1,010,700	141,595,900	239,400	142,846,000	804,392,300	0	0	83
CLARK'S HARBOUR	67,000	10,895,700	40,000	11,002,700	48,480,000	0	0	0
DIGBY	183,800	46,801,900	378,100	47,363,800	158,876,500	0	0	0
KENTVILLE	393,700	59,961,600	1,085,100	61,440,400	553,632,800	0	0	338
LOCKEPORT	171,600	9,590,800	551,900	10,314,300	41,043,700	0	0	0
LUNENBURG	229,000	56,352,800	0	56,581,800	316,860,500	0	0	0
MAHONE BAY	18,300	16,413,600	69,300	16,501,200	152,700,100	0	0	0
MIDDLETON	121,600	52,178,200	48,900	52,348,700	159,865,500	0	0	143
MULGRAVE	151,800	15,308,400	69,700	15,529,900	64,930,600	0	0	1,112
NEW GLASGOW	168,200	107,830,200	1,610,200	109,608,600	688,289,600	0	0	0
OXFORD	302,900	16,590,200	27,300	16,920,400	89,292,500	0	0	729
PICTOU	1,098,500	42,516,100	387,700	44,002,300	202,023,200	0	0	301
PORT HAWKESBURY	1,524,800	88,562,500	2,095,600	92,182,900	287,439,500	0	0	68
SHELBURNE	351,400	16,568,800	586,500	17,506,700	109,246,100	0	0	95
STELLARTON	322,000	41,081,400	854,000	42,257,400	305,027,100	0	0	0
STEWIACKE	0	10,394,800	79,500	10,474,300	99,153,300	0	297	1,135
TRENTON	203,900	64,810,600	714,100	65,728,600	159,596,300	0	0	9
TRURO	7,375,900	318,966,500	2,880,900	329,223,300	1,162,268,900	162	484	950
WESTVILLE	263,100	12,763,800	471,900	13,498,800	156,777,400	0	0	292
WINDSOR	6,940,800	56,284,200	259,000	63,484,000	283,197,800	0	0	0
WOLFVILLE	68,501,400	165,594,700	748,600	234,844,700	656,239,600	0	0	0
YARMOUTH	15,882,700	183,808,400	455,700	200,146,800	610,540,700	0	0	45
TOTAL TOWNS	204,129,100	1,888,626,300	14,314,600	2,107,070,000	8,658,577,500	203	781	5,408

3 - Financial Information

3.1 - Methodology and Approach

The annual report complies with the Financial Reporting and Accounting Manual, and meets the Public-Sector Accounting Board (PSAB) standards

Comparability

The financial information in this Annual Report is extracted directly from the Financial Information Return (FIR). The FIR is prepared and complied in a uniform manner. The consistent format allows for comparisons between Nova Scotia municipalities, and between municipal units in other provinces.



Consistency

We recognize the wish to compare 2017-2018 with prior statistical information. Thus, the statistical data is collected in a uniform manner (FIR) that is consistent year to year.

Please note the financial information in this Section 3 are based on the consolidated financial statements to be consistent with other jurisdiction reporting, which are not available prior to 2015-16 year.

DMA strives to make it easier access to municipal financial data.

To help improve access to municipal statistical data, the following data can now be accessed through Nova Scotia's open data portal located at data.novascotia.ca:

- General Operating Fund Statement of Operations
- General Operating Fund Summary of Municipal Expenses by Municipal Type for the last 10 years

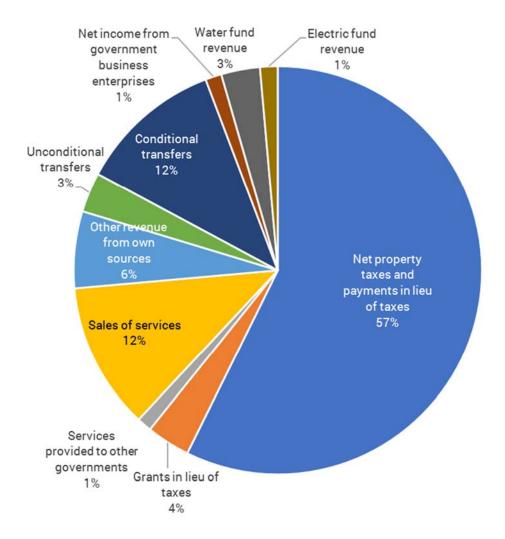
- General Operating Fund Summary of Municipal Revenues by Municipal Type for the last 10 years
- Consolidated Statement of Operations*
- Financial Condition Indicators
- * Data can be exported from Open Data to Excel and can be filtered by municipality and/or fiscal year on Open Data site.



3.2 Municipal Financial - Revenue Graphs

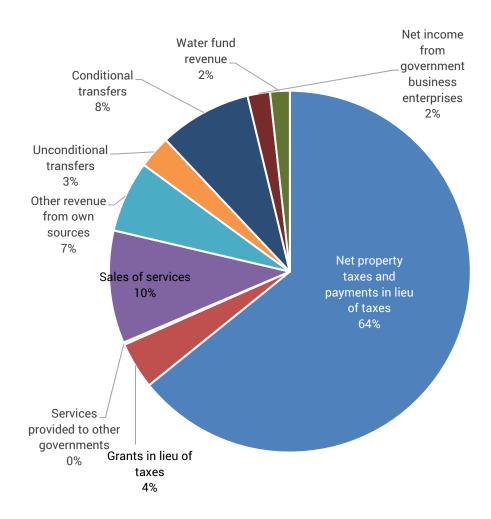
The graphs in this section are compiled from Nova Scotia municipalities' consolidated revenue.

3.2.1 Consolidated Revenue by Source - All Municipalities



Source: Financial Information Return (FIR) for the year ended March 31, 2018

3.2.2 Consolidated Revenue by Source - Regional Municipalities

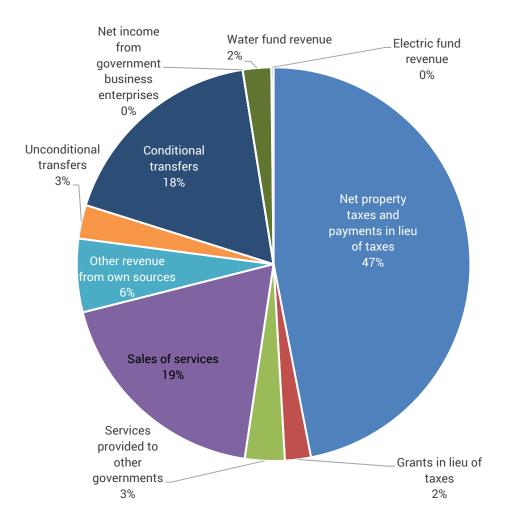


Source: Financial Information Return (FIR) for the year ended March 31, 2018

As shown in above, the revenue sources for regional municipalities are comprised of:

- 68% Taxes- Property Taxes (64%) and Grants-in-Lieu of Taxes (4%)
- 10% Sale of Services
- 11% Transfers (8% Conditional and 3% Unconditional)
- 7% Own Source
- 2% Net Income from Government Business Enterprises
- 2% Water Fund
- 0% Services Provided to Other Government

3.2.3 Consolidated Revenue by Source - Rural Municipalities

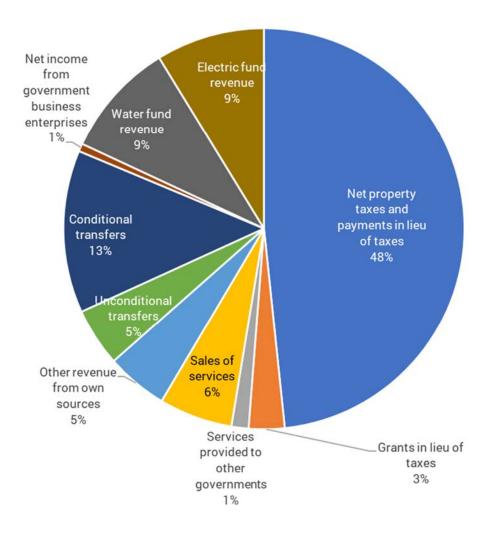


Source: Financial Information Return (FIR) for the year ended March 31, 2018

As shown above, the revenue sources for rural municipalities are comprised of:

- 49% Taxes- Property Taxes (47%) and Grants-in-Lieu of Taxes (2%)
- 19% Sale of Services
- 21% Transfers (18% Conditional and 3% Unconditional)
- 6% Own Source
- 3% Services Provided to Other Government
- 2% Water Fund
- 0% Net Income from Government Business Enterprises

3.2.4 Consolidated Revenue by Source - Towns



Source: Financial Information Return (FIR) for the year ended March 31, 2018

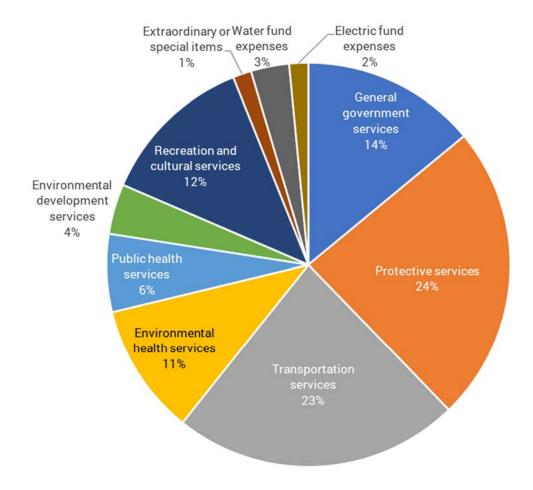
As shown above, the revenue sources for towns are comprised of:

- 51% Taxes- Property Taxes (48%) and Grants-in-Lieu of Taxes (3%)
- 18% Transfers (13% Conditional and 5% Unconditional)
- 9% Electric Fund Revenue
- 9% Water Fund
- 6% Sale of Services
- 5% Own Source
- 1% Services Provided to Other Government
- 1% Net Income from Government Business Enterprises

3.3 Municipal Financial - Expense Graphs

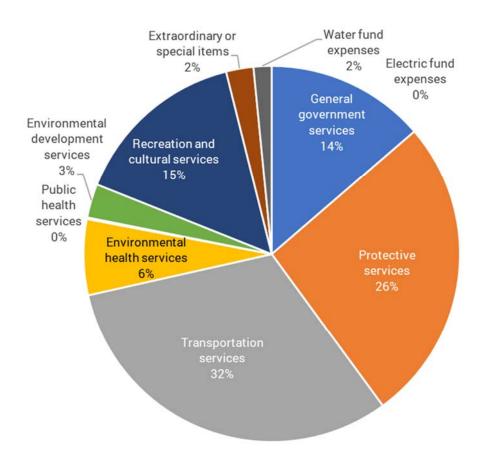
The graphs in this section are compiled from Nova Scotia municipalities' consolidated expenses.

3.3.1 Consolidated Expense by Object - All Municipalities



Source: Financial Information Return (FIR) for the year ended March 31, 2018

3.3.2 Consolidated Expense by Object - Regional Municipalities

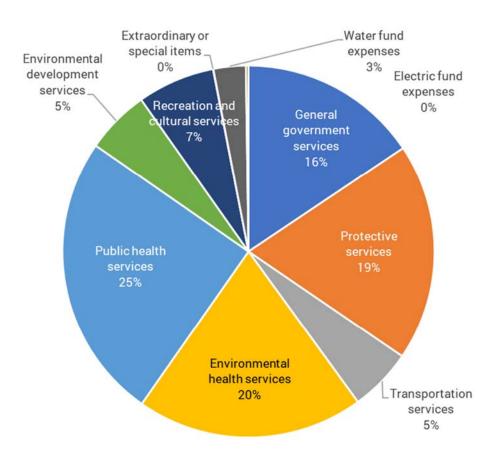


Source: Financial Information Return (FIR) for the year ended March 31, 2018

As shown above, the expenses for regional municipalities are comprised of:

- 32% Transportation Services
- 26% Protective Services
- 15% Recreation and Cultural Services
- 14% General Government Services
- 6% Environmental Health Services
- 3% Environmental Development Services
- 2% Water Fund
- 2% Extraordinary or Special Items
- 0% Public Health Services
- 0% Electric Fund

3.3.3 Consolidated Expense by Object - Rural Municipalities

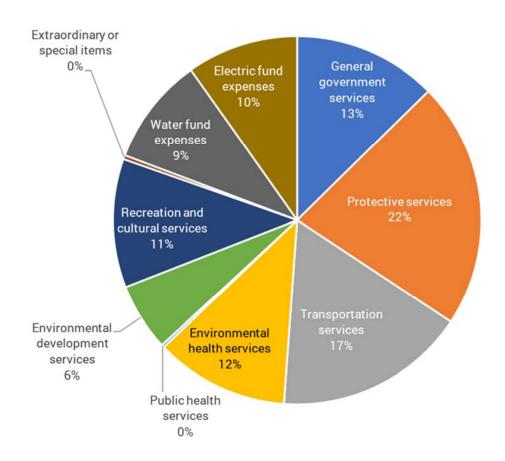


Source: Financial Information Return (FIR) for the year ended March 31, 2018

As shown above, the expenses for rural municipalities are comprised of:

- 25% Public Health Services
- 20% Environmental Health Services
- 19% Protective Services
- 16% General Government Services
- 7% Recreation and Cultural Services
- 5% Transportation Services
- 5% Environmental Development Services
- 3% Water Fund
- 0% Electric Fund
- 0% Extraordinary or Special Items

3.3.4 Consolidated Expense by Object - Towns



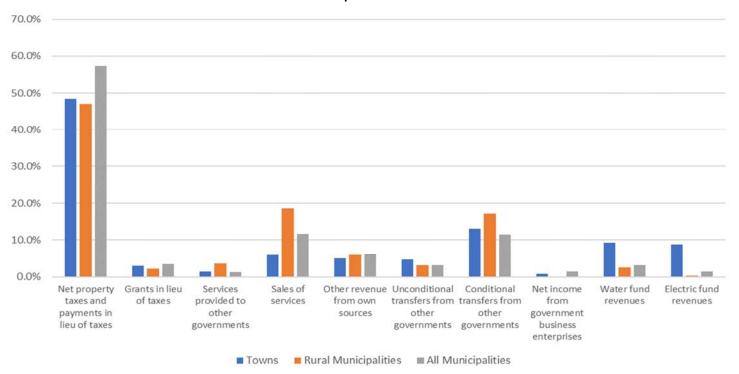
Source: Financial Information Return (FIR) for the year ended March 31, 2018

As shown in above, the expenses for towns are comprised of:

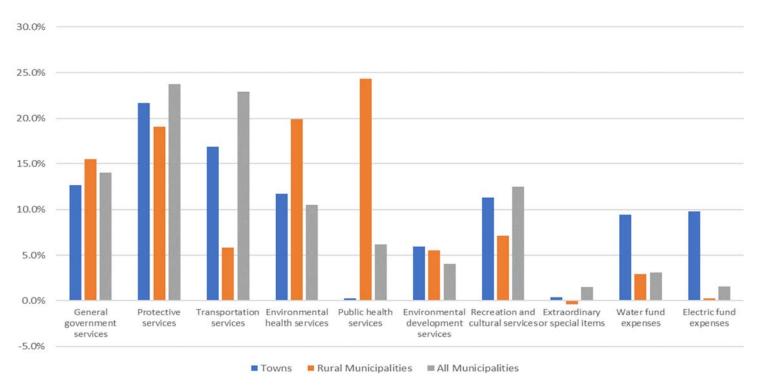
- 22% Protective Services
- 17% Transportation Services
- 12% Environmental Health Services
- 13% General Government Services
- 11% Recreation and Cultural Services
- 10% Electric Fund
- 9% Water Fund
- 6% Environmental Development Services
- 0% Extraordinary or Special Items
- 0% Public Health Services

3.4 Municipal Financial – Comparisons by Municipal Type

3.4.1 Consolidated Revenue Comparisons



3.4.2 Consolidated Expense Comparisons



3.5 -Municipal Consolidated Financial Information

This section contains the following information:

- 3.5.1 Consolidated Statement of
 Financial Position, which shows
 the Financial Assets, Liabilities
 and Net Financial Assets (Net
 Debt) and Non- Financial Assets
 and Accumulated Surplus
 (Deficit)
 - Regional and Rural Municipalities
 - o Towns
 - o Villages
- 3.5.2 <u>Consolidated Statement of</u>
 <u>Operations</u> Revenue and
 Expense
 - Regional and Rural Municipalities
 - o Towns
 - Villages
- 3.5.3 <u>Consolidated Tangible Capital</u> Assets (TCA)
 - o Regional and Rural
 - o Towns
 - o Village data is not available

- 3.5.4 <u>Consolidated Long-term Debt</u> (LTD)
 - o Regional and Rural
 - o Towns
 - Village data is not available



3.5.1 Consolidated Statement of Financial Position

Regional and Rural Municipalities

Financial Assets	Cash and Cash Equivalents	Restricted Cash	Taxes and Sewer Receivable (Net of Asset Valuation Allowances)	Other Receivables (Net of Asset Valuation Allowances)	Inventory Held For Resale	Investments	Loans and Advances	Investment in Government Business Enterprises or Partnerships	Other Financial Assets - Long Term	Total Financial Assets
Cape Breton Regional Municipality	-	2,622,860	18,177,486	15,902,081	-	-	-	-	-	36,702,427
Halifax Regional Municipality	252,991,000	-	31,116,000	53,669,000	54,541,000	10,103,000	46,190,000	167,662,000	-	616,272,000
Region of Queens Municipality	12,353,480	449,176	1,219,027	3,614,257	-	-	145,435	-	-	17,781,375
Municipality of the County of Annapolis	10,498,721	-	727,262	1,198,405	-	-	575,171	-	-	12,999,559
Municipality of the County of Antigonish	13,165,518	115,197	532,081	237,627	-	1,386,313	-	-	-	15,436,736
Municipality of the District of Argyle	8,090,108	310,081	363,635	753,994	83,539	67,395	315,745	-	3,279	9,987,776
Municipality of the District of Barrington	3,624,467	77,716	741,866	1,139,509	-	-	-	-	-	5,583,558
Municipality of the District of Chester	8,613,887	9,066,938	1,365,835	3,241,849	-	-	-	-	-	22,288,509
Municipality of the District of Clare	4,934,544	292,371	568,023	634,630	-	-	-	-	-	6,429,568
Municipality of the County of Colchester	20,196,048	463,905	3,044,403	5,759,672	-	1,400,000	553,657	-	-	31,417,684
Municipality of the County of Cumberland	6,786,802	1,948,821	2,669,124	18,528,626	41,743	-	-	-	-	29,975,116
Municipality of the District of Digby	4,232,362	555,094	675,492	171,300	-	-	379,826	-	495,067	6,509,141
Municipality of the District of East Hants	22,870,318	3,033,915	1,876,063	1,776,888	-	-	354,665	-	-	29,911,849
Municipality of the District of Guysborough	22,593,510	-	206,470	3,265,247	-	1,135,213	-	-	-	27,200,440
Municipality of the County of Inverness	14,462,989	3,087,355	1,299,107	3,034,047	-	-	-	-	897,838	22,781,336
Municipality of the County of Kings	38,709,200	2,317,400	1,613,000	3,956,600	-	1,023,000	233,100	159,000	-	48,011,300
Municipality of the District of Lunenburg	21,487,198	4,699,512	1,821,319	558,200	-	-	-	3,528,630	-	32,094,859
Municipality of the County of Pictou	4,782,309	468,563	1,056,107	2,446,411	-	-	-	-	-	8,753,390
Municipality of the County of Richmond	6,767,134	287,334	1,848,427	2,670,671	-	-	-	-	-	11,573,566
Municipality of the District of Shelburne	4,571,073	476,402	384,800	196,229	-	-	70,188	-	-	5,698,692
Municipality of the District of St. Mary's	1,366,875	85,314	234,444	590,881	-	-	-	-	-	2,277,514
Municipality of the County of Victoria	5,745,747	1,750,388	1,541,442	1,021,478	-	25,336	-	-	-	10,084,391
Municipality of the District of West Hants	10,556,714	178,636	1,758,798	1,538,171	137,743	-	-	152,558	-	14,322,620
Municipality of the District of Yarmouth	11,165,920	132,373	688,694	702,620	100,000	67,389	-	-	17,142	12,874,138
Regional & Rural - Total	510,565,924	32,419,351	75,528,905	126,608,393	54,904,025	15,207,646	48,817,787	171,502,188	1,413,326	1,036,967,544

Regional and Rural Municipalities (continued)

Liabilities and Net Financial Assets	Bank	Short-Term	Payables	Other Liabilities Short Term		Long-term Debt		Other Liabilities Long Term	Total Liabilities	Net Financial Assets (Net Debt)
(Net Debt)	Indebtedness	Borrowings			Federal government	Provincial government	Other institutions			
Cape Breton Regional Municipality	28,939,358	-	18,296,296	1,537,057	-	84,811,695	-	51,278,201	184,862,607	- 148,160,180
Halifax Regional Municipality	-	-	106,900,000	59,001,000	-	220,511,740	5,050,333	61,387,927	452,851,000	163,421,000
Region of Queens Municipality	-	-	1,531,349	475,810	521,595	3,149,722	-	3,433,859	9,112,335	8,669,040
Municipality of the County of Annapolis	3,675,444	-	1,422,176	-	189,285	3,040,148	900	3,522,443	11,850,396	1,149,164
Municipality of the County of Antigonish	-	-	1,290,881	-	-	3,439,476	-	571,633	5,301,990	10,134,746
Municipality of the District of Argyle	-	-	870,364	1,662,092	-	504,001	13,884	333,125	3,383,466	6,604,310
Municipality of the District of Barrington	-	-	472,115	93,436	-	1,345,856	-	171,459	2,082,866	3,500,692
Municipality of the District of Chester	-	2,592,000	1,481,351	823,418	-	7,554,547	-	7,003,514	19,454,830	2,833,679
Municipality of the District of Clare	-	-	670,219	918,288	-	1,961,668	-	551,645	4,101,820	2,327,748
Municipality of the County of Colchester	-	-	5,178,909	1,517,260	-	21,942,258	-	13,012,720	41,651,146	- 10,233,462
Municipality of the County of Cumberland	13,289,788	-	6,641,717	2,950,215	-	13,425,529	3,160,124	1,722,492	41,189,865	- 11,214,749
Municipality of the District of Digby	-	-	491,481	835,170	-	1,281,000	-	555,094	3,162,745	3,346,396
Municipality of the District of Guysborough	-	-	3,982,686	2,149,308	-	11,533,479	-	7,001,817	24,667,290	2,533,150
Municipality of the District of East Hants	-	-	2,133,071	1,778,714	-	24,730,475	-	5,741,570	34,383,830	- 4,471,981
Municipality of the County of Inverness	-	-	4,994,146	4,365,328	-	1,620,000	33,294,662	6,807,109	51,081,245	- 28,299,909
Municipality of the County of Kings	-	-	8,868,400	4,185,600	-	5,979,100	2,781,200	3,943,800	25,758,100	22,253,200
Municipality of the District of Lunenburg	-	-	1,569,981	1,136,511	-	4,864,543	-	4,082,873	11,653,908	20,440,951
Municipality of the County of Pictou	-	-	2,184,245	330,751	-	-	-	-	2,514,996	6,238,394
Municipality of the County of Richmond	445,232	-	3,562,324	1,722,998	604,112	1,228,007	8,859,726	1,168,734	17,591,133	- 6,017,567
Municipality of the District of Shelburne	-	-	315,608	124,379	-	35,697	-	476,885	952,569	4,746,123
Municipality of the District of St. Mary's	-	-	129,589	30,576	-	750,000	-	85,314	995,479	1,282,035
Municipality of the County of Victoria	100,000	-	2,322,352	2,713,537	-	-	22,814,932	908,300	28,859,121	- 18,774,730
Municipality of the District of West Hants	-	-	1,897,666	5,335,533	-	8,007,731	1,230,000	516,679	16,987,609	- 2,664,989
Municipality of the District of Yarmouth	-	-	1,993,050	1,939,728	-	2,785,000	13,883	1,089,890	7,821,551	5,052,587
Regional & Rural - Total	46,449,822	2,592,000	179,199,976	95,626,709	1,314,992	424,501,672	77,219,644	175,367,083	1,002,271,897	34,695,648

Regional and Rural Municipalities (continued)

	Capital Assets	Less: Accumulated	Prepaid	Inventory Not	Other	Total	Accum ulated
Non-Financial Assets and	Gross Cost	Amortization	Expenses	Held For Resale	Non-Financial	Non-Financial	Surplus (Deficit)
Accumulated Surplus					Assets	Assets	
Cape Breton Regional Municipality	639,826,063	- 233,860,785	1,202,349	2,274,673	2,330,631	411,772,931	263,612,751
Halifax Regional Municipality	3,589,977,000	- 1,725,436,000	6,659,173	5,640,827	-	1,876,841,000	2,040,262,000
Region of Queens Municipality	86,031,824	- 27,386,625	100,496	155,029	-	58,900,724	67,569,764
Municipality of the County of Annapolis	53,578,410	- 19,669,095	-	122,316	2	34,031,633	35,180,797
Municipality of the County of Antigonish	34,684,927	- 12,596,090	98,726	19,866	-	22,207,429	32,342,175
Municipality of the District of Argyle	21,663,172	- 8,240,426	-	37,910	-	13,460,656	20,064,966
Municipality of the District of Barrington	20,232,292	- 8,947,174	10,074	56,939	-	11,352,131	14,852,823
Municipality of the District of Chester	60,640,632	- 34,934,860	-	184,494	-	25,890,266	28,723,945
Municipality of the District of Clare	20,847,388	- 9,522,453	-	-	-	11,324,935	13,652,683
Municipality of the County of Colchester	201,239,194	- 94,304,897	104,433	99,175	3,392,235	110,530,140	100,296,678
Municipality of the County of Cumberland	127,748,005	- 24,658,532	443,789	270,261	-	103,803,523	92,588,774
Municipality of the District of Digby	18,490,895	- 6,174,019	-	-	- 1	12,316,875	15,663,271
Municipality of the District of Guysborough	83,649,811	- 31,172,709	62,473	403,899	-	52,943,474	55,476,624
Municipality of the District of East Hants	114,004,332	- 35,320,472	3,628	500,611	-	79,188,099	74,716,118
Municipality of the County of Inverness	83,128,880	- 25,648,003	185,651	20,434	126,127	57,813,089	29,513,180
Municipality of the County of Kings	121,202,500	- 60,308,700	238,800	667,400	-	61,800,000	84,053,200
Municipality of the District of Lunenburg	50,290,513	- 10,941,758	-	207,385	1	39,556,141	59,997,092
Municipality of the County of Pictou	66,482,486	- 17,219,579	-	140,562	128,960	49,532,429	55,770,823
Municipality of the County of Richmond	47,624,419	- 18,410,532	548,375	188,584	- 3	29,950,843	23,933,276
Municipality of the District of Shelburne	8,735,932	- 4,086,481	-	93,575	4,152	4,747,178	9,493,301
Municipality of the District of St. Mary's	8,344,442	- 2,668,611	7,745	40,780	-	5,724,356	7,006,391
Municipality of the County of Victoria	43,106,968	- 13,618,978	71,964	227,119	-	29,787,073	11,012,343
Municipality of the District of West Hants	52,695,145	- 15,586,879	74,580	141,245	-	37,324,091	34,659,102
Municipality of the District of Yarmouth	41,141,481	- 16,974,970	10,718	117,682	-	24,294,911	29,347,498
Regional & Rural - Total	5,595,366,711	-2,457,688,628	9,822,974	11,610,766	5,982,104	3,165,093,927	3,199,789,575

Towns

Financial Assets	Cash and Cash Equivalents	Restricted Cash	Taxes and Sew er Receivable (Net of Asset Valuation Allow ances)	Other Receivables (Net of Asset Valuation Allow ances)	Inventory Held For Resale	Investments	Loans and Advances	Investment in Government Business Enterprises or Partnerships	Other Financial Assets - Long Term	Total Financial Assets
Town of Amherst	5,548,295	20,903	295,150	3,984,050	-	-	-	-	-	9,848,398
Town of Annapolis Royal	1,897,633	-	28,701	368,942	-	-	-	-	-	2,295,276
Town of Antigonish	5,488,724	-	350,122	4,711,568	-	-	-	-	-	10,550,414
Town of Berwick	1,625,406	-	301,667	2,436,534	-	-	-	-	39,345	4,402,952
Town of Bridgewater	7,363,554	9,550	702,196	1,019,695	2,365,500	-	-	16,351,136	30,266	27,841,897
Town of Clark's Harbour	451,952	10,222	49,144	16,598	-	-	-	-	-	527,916
Town of Digby	2,761,836	17,260	448,705	218,797	-	-	-	-	-	3,446,598
Town of Kentville	3,913,065	-	273,703	1,954,370	-	13,009,303	-	-	1,050,436	20,200,877
Town of Lockeport	370,929	92,885	107,980	14,334	-	-	-	-	-	586,128
Town of Lunenburg	2,843,174	-	259,975	3,304,334	-	-	80,000	-	-	6,487,483
Town of Mahone Bay	2,550,712	-	141,313	920,730	-	228,919	-	15,877	-	3,857,551
Town of Middleton	1,736,815	16,992	132,385	284,325	-	-	-	-	-	2,170,517
Town of Mulgrave	2,076,760	-	65,273	203,015	-	-	-	-	-	2,345,048
Town of New Glasgow	3,458,400	-	1,772,500	2,165,700	-	-	-	-	-	7,396,600
Town of Oxford	482,730	-	40,648	-	-	-	-	-	149,508	672,886
Town of Pictou	1,197,768	201,291	770,374	692,210	-	-	-	-	1,343,244	4,204,887
Town of Port Hawkesbury	6,054,377	-	299,586	1,324,748	-	-	-	-	26,900	7,705,611
Town of Shelburne	1,346,630	966	252,741	482,971	-	107,385	-	-	-	2,190,693
Town of Stellarton	6,736,442	-	263,761	883,079	-	-	-	-	-	7,883,282
Town of Stewiacke	1,254,721	-	167,379	350,988	-	-	-	-	-	1,773,088
Town of Trenton	739,363	8,793	282,979	406,853	-	-	-	-	-	1,437,988
Town of Truro	4,100,783	70,959	1,551,963	5,246,170	875,616	-	110,000	-	-	11,955,491
Town of Westville	1,496,515	45,313	279,732	282,171	-	-	-	-	-	2,103,731
Town of Windsor	6,822,713	2,100	493,436	641,094	-	-	-	-	55,945	8,015,288
Town of Wolfville	5,533,814	-	367,023	256,284	-	-	-	-	-	6,157,121
Town of Yarmouth	7,179,393	36,383	1,008,461	2,386,057	105,477	67,395	-	-	695,891	11,479,057
Towns - Total	85,032,504	533,617	10,706,897	34,555,617	3,346,593	13,413,002	190,000	16,367,013	3,391,535	167,536,778
Overall - Total	595,598,428	32,952,968	86,235,802	161,164,010	58,250,618	28,620,648	49,007,787	187,869,201	4,804,861	1,204,504,322

Towns (Continued)

Liabilities and Net	Bank	Short-Term	Payables	Other Liabilities		Long-term Debt		Other Liabilities	Total	Net Financial
Financial Assets (Net Debt)	Indebtedness	Borrowings		Short Term	Federal government	Provincial government	Other institutions	Long Term	Liabilities	Assets (Net Debt)
Town of Amherst	-	-	745,218	6,068,979	-	8,785,891	-	2,097,157	17,697,245	-7,848,847
Town of Annapolis Royal	-	-	256,734	-	152,037	-	-	-	408,771	1,886,505
Town of Antigonish	-	7,693,731	3,597,806	376,233	-	5,546,700	24,306,707	-	41,521,177	-30,970,763
Town of Berwick	740,407	3,575,250	1,648,173	10,155	-	14,722,885	-	-	20,696,870	-16,293,918
Town of Bridgewater	-	-	3,750,926	553,205	-	4,250,003	2,172,191	3,197,195	13,923,520	13,918,377
Town of Clark's Harbour	-	-	74,445	9,946	-	183,000	21,000	10,222	298,613	229,303
Town of Digby	-	-	580,723	19,624	-	1,490,334	-	68,559	2,159,240	1,287,358
Town of Kentville	-	1,555,093	1,378,069	786,154	-	7,356,640	-	12,043	11,087,999	9,112,878
Town of Lockeport	-	-	203,138	4,545	-	323,284	-	118,533	649,500	-63,372
Town of Lunenburg	-	1,116,639	2,068,320	102,226	-	3,341,156	-	173,962	6,802,303	-314,820
Town of Mahone Bay	-	2,128,500	618,101	124,302	-	4,625,108	218,400	-	7,714,411	-3,856,860
Town of Middleton	-	-	323,003	12,168	-	2,068,197	-	370,718	2,774,086	-603,569
Town of Mulgrave	-	-	189,130	56,137	-	1,894,534	22,371	3	2,162,175	182,873
Town of New Glasgow	1,698,200	-	2,186,900	211,100	-	10,795,370	1,024,974	-	15,916,544	-8,519,944
Town of Oxford	-	14,573	190,036	6,300	-	1,936,900	102,059	-	2,249,868	-1,576,982
Town of Pictou	-	904,447	1,230,367	152,288	-	2,862,640	-	1,820,998	6,970,740	-2,765,853
Town of Port Hawkesbury	-	-	341,438	240,889	-	3,794,230	-	2,691,166	7,067,723	637,888
Town of Shelburne	219,784	-	1,062,983	118,440	-	2,459,125	-	2,459,845	6,320,177	-4,129,484
Town of Stellarton	-	-	1,370,515	114,511	-	8,694,965	-	-	10,179,991	-2,296,709
Town of Stewiacke	-	350,000	311,144	57,665	-	1,018,296	-	-	1,737,105	35,983
Town of Trenton	546,757	1,000,000	609,347	11,207	-	1,968,333	-	8,793	4,144,437	-2,706,449
Town of Truro	-	-	2,999,056	-	-	21,542,748	30,546	3,441,691	28,014,041	-16,058,550
Town of Westville	93,688	-	962,888	101,017	-	1,700,760	284,001	45,313	3,187,667	-1,083,936
Town of Windsor	-	-	866,915	100,547	-	8,516,429	-	228,410	9,712,301	-1,697,013
Town of Wolfville	223,085	-	361,449	279,213	-	5,644,236	-	-	6,507,983	-350,862
Town of Yarmouth	-	-	2,600,640	1,593,851	-	1,766,667	-	810,669	6,771,827	4,707,230
Towns - Total	3,521,921	18,338,233	30,527,464	11,110,702	152,037	127,288,431	28,182,249	17,555,277	236,676,314	-69,139,536
Overall - Total	49,971,743	20,930,233	209,727,440	106,737,411	1,467,029	551,790,103	105,401,893	192,922,360	1,238,948,211	-34,443,888

Towns (continued)

Non-Financial Assets	Capital Assets -	Less: Accumulated	Prepaid	Inventory Not	Other	Total	Accum ulated
and Accumulated	Gross Cost	Amortization	Expenses	Held For Resale	Non-Financial	Non-Financial	Surplus (Deficit)
Surplus					Assets	Assets	
Town of Amherst	100,870,633	- 36,361,502	110,457	52,650	146,400	64,818,638	56,969,791
Town of Annapolis Royal	13,408,226	- 6,051,524	26,463	13,811	-	7,396,976	9,283,481
Town of Antigonish	80,689,508	- 24,020,938	691,684	2	-	57,360,256	26,389,493
Town of Berwick	41,886,559	- 13,801,258	103,798	108,361	253,860	28,551,320	12,257,402
Town of Bridgewater	138,420,643	- 61,787,208	295,514	425,890	-	77,354,839	91,273,216
Town of Clark's Harbour	5,675,540	- 3,353,024	9,839	-	11,487	2,343,842	2,573,145
Town of Digby	27,099,474	- 13,201,433	5,365	23,406	-	13,926,812	15,214,170
Town of Kentville	68,797,706	- 26,686,746	-	93,202	-	42,204,162	51,317,040
Town of Lockeport	6,724,811	- 4,389,188	-	6,293	-	2,341,916	2,278,544
Town of Lunenburg	59,294,326	- 22,260,497	163,503	40,615	3	37,237,950	36,923,130
Town of Mahone Bay	27,146,304	- 8,465,530	108,524	89,721	-	18,879,019	15,022,159
Town of Middleton	21,425,097	- 9,490,243	-	20,222	-	11,955,076	11,351,507
Town of Mulgrave	13,774,737	- 5,882,114	-	13,612	12,090	7,918,325	8,101,198
Town of New Glasgow	98,012,300	- 39,064,565	353,400	78,900	149,400	59,529,435	51,009,491
Town of Oxford	15,281,072	- 6,486,362	29,037	25,160	130,195	8,979,102	7,402,120
Town of Pictou	38,028,426	- 14,606,179	132,414	-	-	23,554,661	20,788,808
Town of Port Haw kesbury	56,541,039	- 25,994,342	146,156	13,440	-	30,706,293	31,344,181
Town of Shelburne	23,894,503	- 10,540,379	96,785	28,409	-	13,479,318	9,349,834
Town of Stellarton	58,042,674	- 25,108,933	2,366,317	7,075	- 334,528	34,972,605	32,675,896
Tow n of Stew iacke	14,639,462	- 5,216,557	-	8,533	-	9,431,438	9,467,421
Town of Trenton	25,950,651	- 11,822,732	23,413	-	167,888	14,319,220	11,612,771
Town of Truro	163,549,593	- 60,324,316	115,357	85,315	-	103,425,949	87,367,399
Town of Westville	19,596,342	- 8,985,851	28,322	-	-	10,638,813	9,554,877
Town of Windsor	44,504,558	- 13,289,376	65,988	4,759	433,795	31,719,724	30,022,711
Town of Wolfville	44,021,821	- 17,882,224	24,526	51,385	-	26,215,508	25,864,646
Town of Yarmouth	108,294,329	- 40,399,572	23,651	93,742	- 89	68,012,061	72,719,291
Towns - Total	1,315,570,334	-515,472,593	4,920,513	1,284,503	970,501	807,273,258	738,133,722
Overall - Total	6,910,937,045	-2,973,161,221	14,743,487	12,895,269	6,952,605	3,972,367,185	3,937,923,297

Villages

Financial Assets	Cash and cash equivalents	Taxes receivable (net of asset valuation allowances)	Other receivables (net of asset valuation allowances)	Other current financial assets	Long-term Financial Assets	Other long-term financial Assets	TOTAL FINANCIAL ASSETS
Village of Aylesford	61,156	-	7,336	773	158,368	-	227,633
Village of Baddeck	1,542,516	12,635	374,807	-	-	-	1,929,958
Village of Bible Hill	447,577	84,654	-	1,699,214	-	-	2,231,445
Village of Canning	1,675,887	6,242	130,075	-	-	-	1,812,204
Village of Chester	220,321	11,550	24,099	1,101,064	-	-	1,357,034
Village of Cornwallis Square	410,442	16,600	-	7,553	-	-	434,595
Village of Freeport	156,994	-	989	-	-	-	157,983
Village of Greenwood	321,989	6,928	8,162	219,006	-	-	556,085
Village of Hebbville*	-	-	-	-	-	-	-
Village of Kingston	1,904,448	41,412	26,922	-	-	-	1,972,782
Village of Lawrencetown	719,501	18,075	51,031	-	-	-	788,607
Village of New Minas	4,066,953	41,678	977,964	-	-	-	5,086,595
Village of Port Williams	1,261,952	46,150	36,370	-	-	-	1,344,472
Village of Pugwash	151,684	2,051	8,041	96,161	-	-	257,937
Village of River Hebert*	-	-	-	-	-	-	-
Village of St. Peter's*	-	-	-	-	-	-	-
Village of Tatamagouche	133,395	-	1,893	192,055	-	-	327,343
Village of Westport	64,202	-	-	-	-	-	64,202
Village of Weymouth	186,504	867	-	1,228	-	-	188,599
Village Total	13,325,521	288,842	1,647,689	3,317,054	158,368	-	18,737,474

^{*}Financial Statements were not submitted to the Department of Municipal Affairs

Villages (continued)

Liabilities and Net Financial Assets (Net Debt)	Bank Indebtedness	Payables	Other current liabilities	Long-term Liabilities	Long Term Debt	Other long-term liabilities	TOTAL LIABILITIES	NET FINA NCIAL ASSETS (LIA BILITIES)
Village of Aylesford	-	905	-	-	-	-	905	226,728
Village of Baddeck	-	94,382	170,307	-	381,828	-	646,517	1,283,441
Village of Bible Hill	-	97,534	-	1,859	-	-	99,393	2,132,052
Village of Canning	-	33,790	659,000	-	-	-	692,790	1,119,414
Village of Chester	-	42,844	-	-	-	-	42,844	1,314,190
Village of Cornwallis Square	-	54,067	45,643	-	-	-	99,710	334,885
Village of Freeport	-	3,206	-	-	-	-	3,206	154,777
Village of Greenwood	-	8,758	-	-	-	-	8,758	547,327
Village of Hebbville*	-	-	-	-	-	-	-	-
Village of Kingston	-	63,879	48,672	-	16,000	-	128,551	1,844,231
Village of Lawrencetown	-	22,636	-	-	8,500	-	31,136	757,471
Village of New Minas	-	554,089	12,529	-	-	-	566,618	4,519,977
Village of Port Williams	-	264,250	33,201	-	-	-	297,451	1,047,021
Village of Pugwash	-	13,103	-	-	-	-	13,103	244,834
Village of River Hebert*	-	-	-	-	-	-	-	-
Village of St. Peter's*	-	-	-	-	-	-	-	-
Village of Tatamagouche	-	7,385	-	1,506	-		8,891	318,452
Village of Westport	-	12,231	-	-	-	-	12,231	51,971
Village of Weymouth	-	9,710	-	5,241	-	-	14,951	173,648
Village Total	-	1,282,769	969,352	8,606	406,328	-	2,667,055	16,070,419

 $^{{}^{\}star}$ Financial Statements were not submitted to the Department of Municipal Affairs

Villages (continued)

Non-Financial Assets and Accumulated Surplus	Tangible Capital Assets	Less Accumulated amortization	Prepaid/Inventories	Other non financial assets	TOTAL NON-FINANCIAL ASSETS	A CCUMULA TED SURPLUS (DEFICIT)
Village of Aylesford	401,221	225,989	-	-	175,232	401,960
Village of Baddeck	10,088,821	2,423,964	47,393	-	7,712,250	8,995,691
Village of Bible Hill	15,944,230	7,115,794	4,295	-	8,832,731	10,964,783
Village of Canning	10,094,576	2,586,552	20,768	-	7,528,792	8,648,206
Village of Chester	2,956,349	1,430,591	15,319	-	1,541,077	2,855,267
Village of Cornwallis Square	6,245,944	3,668,534	11,450	-	2,588,860	2,923,745
Village of Freeport	183,623	130,999	4,622	-	57,246	212,023
Village of Greenwood	1,525,448	917,450	-	-	607,998	1,155,325
Village of Hebbville*	-	-	-	-	-	-
Village of Kingston	8,810,588	4,089,872	22,697	-	4,743,413	6,587,644
Village of Lawrencetown	4,061,493	2,124,811	4,062	37,885	1,978,629	2,736,100
Village of New Minas	23,419,278	9,758,522	69,495	-	13,730,251	18,250,228
Village of Port Williams	9,624,739	3,699,901	45,878	-	5,970,716	7,017,737
Village of Pugwash	720,341	342,169	1,286	-	379,458	624,292
Village of River Hebert*	-	-	-	-	-	-
Village of St. Peter's*	-	-	-	-	-	-
Village of Tatamagouche	98,052	64,384	1,083	-	34,751	353,203
Village of Westport	415,343	253,998	14,342	-	175,687	227,658
Village of Weymouth	2,649,358	1,959,133	4,943	-	695,168	868,816
Village Total	97,239,404	40,792,663	267,633	37,885	56,752,259	72,822,678

^{*}Financial Statements were not submitted to the Department of Municipal Affairs

3.5.2 Consolidated Statement of Operations

Regional and Rural Municipalities

	Net Property	Grants	Services	Sales	Other	Unconditional	Conditional	Net Income	Water Fund	Electric Fund	Total Revenue
Consolidated Revenue	Taxes and Payments	in lieu of Taxes	Provided to Other	of Services	Revenue From	Transfers From Other	Transfers From Other	From Government	Revenues	Revenues	
	in lieu of Taxes		Governments		Own Sources	Governments	Governments	Business Enterprises			
Cape Breton Regional Municipality	89,455,525	6,383,786	340,408	6,748,733	3,734,658	18,600,891	21,078,860	-	18,229,707	-	164,572,568
Halifax Regional Municipality	596,452,000	38,569,000	-	99,476,000	64,822,000	11,106,000	67,449,000	21,783,000	-	-	899,657,000
Region of Queens Municipality	8,868,639	318,648	1,906,080	2,818,009	533,244	2,009,266	820,913	-	747,374	-	18,022,173
Municipality of the County of Annapolis	11,354,176	605,234	-	188,021	740,974	1,002,182	3,096,913	-	1,087,421	-	18,074,920
Municipality of the County of Antigonish	8,798,077	186,944	-	1,355,474	1,352,294	47,138	709,027	-	963,722	-	13,412,676
Municipality of the District of Argyle	5,190,943	151,040	41,946	54,705	2,582,653	185,028	811,578	-	-	-	9,017,893
Municipality of the District of Barrington	4,634,363	143,616	117,847	686,780	732,457	195,396	502,829	-	-	-	7,013,288
Municipality of the District of Chester	11,471,417	152,451	3,075,494	1,043,537	1,805,562	166,327	2,648,492	-	-	-	20,363,280
Municipality of the District of Clare	5,041,559	146,136	311,037	186,970	643,617	361,802	414,484	-	-	-	7,105,605
Municipality of the County of Colchester	23,233,603	779,370	1,692,094	3,396,052	5,478,899	891,121	2,019,340	-	723,294	-	38,213,773
Municipality of the County of Cumberland	17,383,749	2,267,981	35,687	18,656,578	1,093,163	1,803,867	14,035,383	-	1,451,228	-	56,727,636
Municipality of the District of Digby	5,005,110	144,625	83,313	88,731	659,568	872,182	478,851	-	-	-	7,332,380
Municipality of the District of Guysborough	5,562,789	287,716	5,070,654	10,087,719	918,536	299,210	4,075,958	-	370,173	873,563	27,546,318
Municipality of the District of East Hants	20,848,476	178,010	-	1,063,209	1,638,775	165,492	3,789,723	-	1,850,039	-	29,533,724
Municipality of the County of Inverness	9,229,831	397,677	201,354	15,570,177	822,565	477,729	2,787,221	-	511,259	-	29,997,813
Municipality of the County of Kings	25,835,400	2,955,600	3,586,900	14,393,100	2,656,300	656,000	32,245,400	-	1,092,400	-	83,421,100
Municipality of the District of Lunenburg	16,818,943	198,154	-	111,983	2,076,611	59,419	1,767,975	-	-	-	21,033,085
Municipality of the County of Pictou	13,865,677	256,698	2,767	212,402	1,245,717	330,286	5,578,610	-	300,292	-	21,792,449
Municipality of the County of Richmond	7,382,227	144,962	-	8,132,579	732,621	1,661,694	2,030,997	-	517,034	-	20,602,114
Municipality of the District of Shelburne	4,111,957	206,912	380,696	316,375	351,676	115,419	239,368	-	-	-	5,722,403
Municipality of the District of St. Mary's	1,818,374	155,666	-	-	153,367	186,987	1,020,192	-	141,977	-	3,476,563
Municipality of the County of Victoria	6,500,579	553,380	48,300	11,419,221	289,146	1,258,754	539,405	-	606,457	-	21,215,242
Municipality of the District of West Hants	10,441,897	122,241	481,647	1,208,026	590,671	828,531	3,952,247	-	1,397,148	-	19,022,408
Municipality of the District of Yarmouth	7,333,351	31,325	311,000	217,618	1,929,399	1,474,690	595,730	-	-	-	11,893,113
Regional & Rural - Total	916,638,662	55,337,172	17,687,224	197,431,999	97,584,473	44,755,411	172,688,496	21,783,000	29,989,525	873,563	1,554,769,524

Regional and Rural Municipalities (continued)

Consolidated Expenses	General Government Services	Protective Services	Transportation Services		Public Health Services	Environmental Development Services	Recreation and Cultural Services	Extraordinary or Special Items	Water Fund	Electric Fund	Total Expenses
Cape Breton Regional Municipality	17,091,254	40,305,875	35,277,606	18,782,021	-	1,429,755	13,473,538	8,963,990	14,527,307	-	149,851,346
Halifax Regional Municipality	115,221,000	213,913,000	271,786,000	41,164,000	-	26,249,000	131,611,000	15,896,000	-	-	815,840,000
Region of Queens Municipality	1,960,396	3,542,621	2,499,954	3,764,408	1,350,905	915,728	2,693,220	- 1,785,405	703,106	-	15,644,933
Municipality of the County of Annapolis	3,588,199	3,713,972	1,822,827	2,738,098	-	515,358	1,579,794	- 200,000	982,746	-	14,740,995
Municipality of the County of Antigonish	2,650,597	2,599,472	519,849	2,513,673	112,000	847,907	1,225,593	-	1,081,134	-	11,550,225
Municipality of the District of Argyle	1,561,794	1,555,571	739,084	1,705,259	82,133	2,816,843	700,883	- 14,225	-	-	9,147,342
Municipality of the District of Barrington	1,716,569	2,061,496	271,430	1,357,420	21,711	409,673	934,346	-	-	-	6,772,645
Municipality of the District of Chester	3,302,377	2,493,269	765,547	5,493,465	-	1,157,664	879,987	-	-	-	14,092,309
Municipality of the District of Clare	1,277,190	1,682,611	88,356	1,585,022	752,293	387,418	668,233	-	-	-	6,441,123
Municipality of the County of Colchester	5,259,106	6,239,633	2,383,928	14,129,706	106,745	867,375	5,118,881	-	848,594	-	34,953,968
Municipality of the County of Cumberland	5,405,188	7,399,254	2,274,157	4,452,919	18,090,876	875,315	2,137,888	-	1,192,873	-	41,828,471
Municipality of the District of Digby	1,537,048	2,227,520	689,209	1,371,114	-	411,440	542,101	-	-	-	6,778,432
Municipality of the District of Guysborough	2,630,098	2,081,501	594,328	3,974,404	5,841,262	3,257,393	1,162,286	31,972	373,564	890,533	20,837,341
Municipality of the District of East Hants	4,738,666	7,055,907	1,987,115	4,529,506	-	1,225,405	1,946,309	-	1,958,470	-	23,441,378
Municipality of the County of Inverness	1,812,494	2,674,784	1,040,028	3,318,740	15,118,853	839,711	696,654	271,501	892,256	-	26,665,021
Municipality of the County of Kings	5,794,400	10,542,100	2,696,000	13,842,300	40,644,800	1,854,100	1,667,200	-	682,800	-	77,723,700
Municipality of the District of Lunenburg	4,060,068	4,002,465	1,370,324	3,702,093	-	1,209,262	2,802,081	-	-	-	17,146,293
Municipality of the County of Pictou	2,384,311	6,218,726	649,257	3,351,362	523,630	604,721	796,927	-	392,687	-	14,921,621
Municipality of the County of Richmond	3,793,879	1,732,800	563,507	2,128,195	7,261,204	821,812	774,359	169,779	343,354	-	17,588,889
Municipality of the District of Shelburne	1,745,434	1,453,399	196,866	1,262,888	61,500	127,308	447,957	-	-	-	5,295,352
Municipality of the District of St. Mary's	792,180	566,301	94,241	631,925	-	156,886	283,908	-	144,482	-	2,669,923
Municipality of the County of Victoria	2,488,983	2,547,817	592,466	2,443,501	10,603,714	171,332	587,884	-	616,264	-	20,051,961
Municipality of the District of West Hants	2,598,682	5,032,597	788,676	1,890,993	-	632,475	877,123	- 152,737	1,658,055	-	13,325,863
Municipality of the District of Yarmouth	2,960,909	1,418,694	1,647,436	2,066,229	30,933	2,905,855	935,714	-	-	-	11,965,770
Regional & Rural - Total	196,370,822	333,061,385	331,338,191	142,199,241	100,602,559	50,689,736	174,543,866	23,180,875	26,397,692	890,533	1,379,274,901

Regional and Rural Municipalities (continued)

Accumulated Surplus (Deficit)	Total Revenue	Total Expenses	Annual Surplus (Deficit)	Accumulated Surplus (Deficit), Beginning of Year	Accumulated Surplus (Deficit), End of Year
Cape Breton Regional Municipality	164,572,568	149,851,346	14,721,222	248,891,529	263,612,751
Halifax Regional Municipality	899,657,000	815,840,000	83,817,000	1,956,445,000	2,040,262,000
Region of Queens Municipality	18,022,173	15,644,933	2,377,240	65,192,524	67,569,764
Municipality of the County of Annapolis	18,074,920	14,740,995	3,333,925	31,846,872	35,180,797
Municipality of the County of Antigonish	13,412,676	11,550,225	1,862,451	30,479,724	32,342,175
Municipality of the District of Argyle	9,017,893	9,147,342	-129,449	20,194,415	20,064,966
Municipality of the District of Barrington	7,013,288	6,772,645	240,643	14,612,180	14,852,823
Municipality of the District of Chester	20,363,280	14,092,309	6,270,971	22,452,974	28,723,945
Municipality of the District of Clare	7,105,605	6,441,123	664,482	12,988,201	13,652,683
Municipality of the County of Colchester	38,213,773	34,953,968	3,259,805	97,036,873	100,296,678
Municipality of the County of Cumberland	56,727,636	41,828,471	14,899,165	77,689,609	92,588,774
Municipality of the District of Digby	7,332,380	6,778,432	553,948	15,109,323	15,663,271
Municipality of the District of Guysborough	27,546,318	20,837,341	6,708,977	48,767,647	55,476,624
Municipality of the District of East Hants	29,533,724	23,441,378	6,092,346	68,623,772	74,716,118
Municipality of the County of Inverness	29,997,813	26,665,021	3,332,792	26,180,388	29,513,180
Municipality of the County of Kings	83,421,100	77,723,700	5,697,400	78,355,800	84,053,200
Municipality of the District of Lunenburg	21,033,085	17,146,293	3,886,792	56,110,300	59,997,092
Municipality of the County of Pictou	21,792,449	14,921,621	6,870,828	48,899,995	55,770,823
Municipality of the County of Richmond	20,602,114	17,588,889	3,013,225	20,920,051	23,933,276
Municipality of the District of Shelburne	5,722,403	5,295,352	427,051	9,066,250	9,493,301
Municipality of the District of St. Mary's	3,476,563	2,669,923	806,640	6,199,751	7,006,391
Municipality of the County of Victoria	21,215,242	20,051,961	1,163,281	9,849,062	11,012,343
Municipality of the District of West Hants	19,022,408	13,325,863	5,696,545	28,962,557	34,659,102
Municipality of the District of Yarmouth	11,893,113	11,965,770	-72,657	29,420,155	29,347,498
Regional & Rural - Total	1,554,769,524	1,379,274,901	175,494,623	3,024,294,952	3,199,789,575

Towns

	Net Property	Total Grants	Total Services	Total Sales	Total Other	Total Unconditional	Total Conditional	Net Income	Water Fund	Electric Fund	Total Revenue
Consolidated Revenue	Taxes and Payments	in lieu of Taxes	Provided to Other	of Services	Revenue From	Transfers From Other	Transfers From Other	From Government	Revenues	Revenues	
	in lieu of Taxes		Governments		Own Sources	Governments	Governments	Business Enterprises			
Town of Amherst	12,050,944	320,014	186,323	1,665,519	585,006	1,319,521	3,930,312	-	1,408,868	-	21,466,507
Town of Annapolis Royal	902,952	53,735	-	120,933	70,296	727,791	564,051	-	377,199	-	2,816,957
Town of Antigonish	4,651,516	1,102,058	292,158	4,183,396	245,700	251,738	349,301	-	1,275,138	11,492,834	23,843,839
Town of Berwick	2,944,173	7,763	169,541	1,819,506	404,861	298,850	395,944	-	-	4,988,706	11,029,344
Tow n of Bridgew ater	14,623,576	781,206	-	782,578	2,817,387	598,554	1,953,496	806,944	-	-	22,363,741
Town of Clark's Harbour	859,397	33,040	758	-	41,816	193,956	49,398	-	-	-	1,178,365
Town of Digby	2,854,461	441,551	148,591	2,390	130,487	389,741	229,427	-	627,257	-	4,823,905
Town of Kentville	7,472,374	522,706	237,895	1,064,647	1,814,719	228,391	290,185	-	1,875,143	-	13,506,060
Town of Lockeport	859,399	15,276	18,615	3,173	61,904	163,838	91,067	-	-	-	1,213,272
Town of Lunenburg	4,466,811	229,422	-	401,438	793,827	81,036	4,391,965	-	1,396,996	6,221,424	17,982,919
Town of Mahone Bay	1,828,904	22,327	131,546	593,351	121,194	215,006	1,757,378	23,807	447,626	2,187,480	7,328,619
Town of Middleton	2,460,800	152,982	84,461	61,845	95,908	370,023	127,709	-	487,567	-	3,841,295
Town of Mulgrave	1,485,274	15,257	-	34,244	114,475	129,255	379,591	-	493,073	-	2,651,169
Town of New Glasgow	14,049,655	176,226	824,067	76,737	832,016	1,131,169	4,111,200	-	3,649,300	-	24,850,370
Town of Oxford	1,616,680	46,793	68,547	53,814	133,645	188,784	166,828	-	370,887	-	2,645,978
Town of Pictou	3,578,472	342,038	17,317	257,068	377,002	600,252	1,538,860	-	763,198	-	7,474,207
Town of Port Hawkesbury	4,082,222	771,924	241,387	940,338	315,922	335,591	3,330,547	-	1,123,899	-	11,141,830
Town of Shelburne	2,417,977	16,185	64,208	237,687	583,997	399,621	426,702	-	460,225	-	4,606,602
Town of Stellarton	5,681,447	148,968	104,903	279,462	785,636	560,117	2,371,184	-	1,519,053	-	11,450,770
Town of Stewiacke	1,671,902	5,661	-	-	192,116	212,194	1,197,198	-	513,232	-	3,792,303
Town of Trenton	1,633,765	3,764	147,143	282,200	96,885	1,416,308	1,759,819	-	482,462	-	5,822,346
Town of Truro	18,799,090	810,291	302,504	2,315,055	714,690	1,445,161	2,344,428	-	3,723,804	-	30,455,023
Town of Westville	2,924,640	8,771	64,274	31,811	378,362	707,993	330,776	-	741,304	-	5,187,931
Town of Windsor	5,451,085	141,808	53,754	409,944	291,972	499,232	1,759,835	-	1,498,681	-	10,106,311
Town of Wolfville	7,243,742	987,242	-	371,492	238,482	116,296	423,385	-	676,114	-	10,056,753
Town of Yarmouth	10,894,922	1,050,039	765,804	835,001	1,889,495	823,059	3,004,651	975,879	2,573,458	-	22,812,308
Towns - Total	137,506,180	8,207,047	3,923,796	16,823,629	14,127,800	13,403,477	37,275,237	1,806,630	26,484,484	24,890,444	284,448,724
Overall - Total	1,054,144,842	63,544,219	21,611,020	214,255,628	111,712,273	58,158,888	209,963,733	23,589,630	56,474,009	25,764,007	1,839,218,248

Towns (continued)

Consolidated	Total General Government	Total Protective Services	Total Transportation Services	Total Environmental Health Services	Total Public Health Services	Total Environmental Development Services	Total Recreation	Total Extraordinary or Special Items	Total Water Fund	Total Electric Fund	Total Expenses
Expenditures	Services	Services	Oct VICes	ricalti Services	Tiealti Jervices	Development dervices	and Cultural Services	or opecial items	runa	Tunu	
Town of Amherst	2,151,400	5,037,167	2,794,688	3,043,142	-	345,513	2,062,412	- 392,992	1,497,281	-	16,538,611
Town of Annapolis Royal	368,996	467,133	236,282	266,606	13,244	253,558	158,171	235,686	332,186	-	2,331,861
Town of Antigonish	1,406,704	2,097,470	1,857,650	1,054,580	-	3,813,244	613,071	-	887,394	11,044,626	22,774,739
Town of Berwick	1,109,957	904,629	943,159	803,003	-	1,530,231	350,575	-	-	4,943,118	10,584,672
Town of Bridgewater	2,308,236	5,726,237	3,770,475	2,818,927	219,156	548,957	3,230,758	-	-	-	18,622,746
Town of Clark's Harbour	315,872	209,603	152,595	316,041	1,208	31,646	146,741	-	-	-	1,173,706
Town of Digby	661,513	1,324,112	770,568	809,307	-	121,661	457,199	-	526,042	-	4,670,402
Town of Kentville	1,481,985	3,421,495	2,502,985	1,861,990	4,000	652,927	1,456,211	-	1,465,993	-	12,847,586
Town of Lockeport	287,854	216,727	236,666	273,521	8,250	81,529	163,001	-	-	-	1,267,548
Town of Lunenburg	505,245	1,329,763	1,189,862	1,629,834	87,163	482,580	806,699	-	1,238,217	6,088,913	13,358,276
Town of Mahone Bay	857,865	531,849	603,089	365,582	9,096	94,557	55,304	249,471	492,709	1,936,718	5,196,240
Town of Middleton	487,545	891,642	831,452	638,705	-	169,141	451,938	-	416,568	-	3,886,991
Town of Mulgrave	497,399	231,118	330,266	315,658	-	-	226,655	-	370,835	-	1,971,931
Town of New Glasgow	2,405,260	6,384,527	4,099,629	1,972,251	5,000	202,808	1,682,478	13,376	2,868,262	-	19,633,591
Town of Oxford	422,060	714,314	416,238	279,713	41,784	56,897	292,033	-	440,351	-	2,663,390
Town of Pictou	874,241	1,090,809	1,110,120	1,184,345	47,585	100,470	704,863	-	777,085	-	5,889,519
Town of Port Haw kesbury	1,231,055	1,152,950	1,371,050	843,611	-	91,595	2,329,500	- 22,310	1,098,239	-	8,095,689
Town of Shelburne	836,095	980,740	773,657	512,542	17,166	395,813	622,664	-	456,417	-	4,595,094
Town of Stellarton	942,875	1,881,345	2,407,254	870,485	-	236,568	1,146,050	-	1,394,357	-	8,878,934
Town of Stewiacke	539,201	346,983	540,527	217,207	-	20,532	239,777	-	377,334	-	2,281,561
Town of Trenton	623,205	674,435	859,454	484,240	-	195,243	1,039,495	-	391,609	-	4,267,681
Town of Truro	4,750,048	7,662,858	5,926,660	2,629,798	103,031	875,906	6,023,403	-	2,789,877	-	30,761,581
Town of Westville	1,200,136	1,277,082	877,418	591,243	-	66,010	238,516	-	907,143	-	5,157,548
Town of Windsor	1,229,815	1,362,555	1,616,604	974,534	54,604	254,806	942,243	- 214,488	1,235,618	-	7,456,291
Town of Wolfville	1,516,017	2,094,324	2,294,886	909,727	-	928,892	716,231	-	842,177	-	9,302,254
Town of Yarmouth	1,958,239	5,200,907	2,812,772	3,115,848	-	3,038,140	1,556,661	622,655	2,462,545	-	20,767,767
Towns - Total	30,968,818	53,212,774	41,326,006	28,782,440	611,287	14,589,224	27,712,649	491,398	23,268,239	24,013,375	244,976,209
Overall - Total	227,339,640	386,274,159	372,664,197	170,981,681	101,213,846	65,278,960	202,256,515	23,672,273	49,665,931	24,903,908	1,624,251,110

Towns (continued)

	Total	Total	Annual	Accumulated	Accumulated
Accumulated Surplus	Revenue	Expenses	Surplus (Deficit)	Surplus (Deficit),	Surplus (Deficit),
(Deficit)				Beginning of Year	End of Year
Town of Amherst	21,466,507	16,931,603	4,534,904	52,434,887	56,969,791
Town of Annapolis Royal	2,816,957	2,331,861	485,096	8,798,385	9,283,481
Town of Antigonish	23,843,839	22,774,739	1,069,100	25,320,393	26,389,493
Town of Berwick	11,029,344	10,584,672	444,672	11,812,730	12,257,402
Town of Bridgewater	22,363,741	18,622,746	3,740,995	87,532,221	91,273,216
Town of Clark's Harbour	1,178,365	1,173,706	4,659	2,568,486	2,573,145
Town of Digby	4,823,905	4,670,402	153,503	15,060,667	15,214,170
Town of Kentville	13,506,060	12,847,586	658,474	50,658,566	51,317,040
Town of Lockeport	1,213,272	1,267,548	- 54,276	2,332,820	2,278,544
Town of Lunenburg	17,982,919	13,358,276	4,624,643	32,298,487	36,923,130
Town of Mahone Bay	7,328,619	5,196,240	2,132,379	12,889,780	15,022,159
Town of Middleton	3,841,295	3,886,991	- 45,696	11,397,203	11,351,507
Town of Mulgrave	2,651,169	1,971,931	679,238	7,421,960	8,101,198
Town of New Glasgow	24,850,370	19,633,591	5,216,779	45,792,712	51,009,491
Town of Oxford	2,645,978	2,663,390	- 17,412	7,419,532	7,402,120
Town of Pictou	7,474,207	5,889,519	1,584,688	19,204,120	20,788,808
Town of Port Hawkesbury	11,141,830	8,095,689	3,046,141	28,298,040	31,344,181
Town of Shelburne	4,606,602	4,595,094	11,508	9,338,326	9,349,834
Town of Stellarton	11,450,770	8,878,934	2,571,836	30,104,060	32,675,896
Town of Stewiacke	3,792,303	2,281,561	1,510,742	7,956,679	9,467,421
Town of Trenton	5,822,346	4,267,681	1,554,665	10,058,106	11,612,771
Town of Truro	30,455,023	30,761,581	- 306,558	87,673,957	87,367,399
Town of Westville	5,187,931	5,157,548	30,383	9,524,494	9,554,877
Town of Windsor	10,106,311	7,456,291	2,650,020	27,372,691	30,022,711
Town of Wolfville	10,056,753	9,302,254	754,499	25,110,147	25,864,646
Town of Yarmouth	22,812,308	20,767,767	2,044,541	70,674,750	72,719,291
Towns - Total	284,448,724	245,369,201	39,079,523	699,054,199	738,133,722
Overall - Total	1,052,315,938	1,619,447,862	212,441,767	3,768,387,081	3,980,828,848

Villages

Consolidated Revenue	Taxes	Grants in lieu of taxes	Services provided to other governments	Sales of services	Other revenue from own sources	Unconditional transfers from other governments	Conditional transfers from other governements	Water Fund Revenues	Total Revenue
Village of Aylesford	105,534	153	-	-	10,677	-	12,120	-	128,484
Village of Baddeck	365,871	5,899	-	22,345	53,377	-	- 1	338,373	785,865
Village of Bible Hill	1,960,545	364,196	-	-	106,703	-	801,097	-	3,232,541
Village of Canning	178,379	-	-	-	46,369	247,023	598,483	248,372	1,318,626
Village of Chester	813,099	-	-	-	33,654	1,738	- 1	-	848,491
Village of Cornwallis Square	373,388	-	-	-	12,847	8,500	401,721	-	796,456
Village of Freeport	59,607	-	-	-	19,924	7,250	- 1	-	86,781
Village of Greenwood	415,295	1,798	-	-	70,147	-	14,997	-	502,237
Village of Hebbville*	-	-	-	-	-	-	- 1	-	-
Village of Kingston	1,190,864	3,941	-	163,167	29,536	37,442	50,000	-	1,474,950
Village of Lawrencetown	256,472	2,287	-	-	20,494	15,000	49,069	145,708	489,030
Village of New Minas	2,152,215	41,574	-	-	331,503	460,262	435,845	670,428	4,091,827
Village of Port Williams	651,271	801	-	-	85,522	132,371	154,314	208,802	1,233,081
Village of Pugwash	171,090	-	-	-	61,218	36,331	- 1	-	268,639
Village of River Hebert*	-	-	-	-	-	-	- 1	-	-
Village of St. Peter's*	-	-	-	-	-	-	-	-	-
Village of Tatamagouche	154,079	-	-	-	2,596	-	-	-	156,675
Village of Westport	63,069	-	-	-	2,517	7,250	3,626	-	76,462
Village of Weymouth	46,165	-	-	-	42,172	12,860	21,859	-	123,056
Village Total	8,956,943	420,649	-	185,512	929,256	966,027	2,543,131	1,611,683	15,613,201

 $^{{}^{\}star}\mathsf{Financial}$ Statements were not submitted to the Department of Municipal Affairs

Villages (continued)

Consolidated Expenses	General government services	Protective services	Transportation services	Environmental health services	Public health services	Environmental development services	Recreation and cultural services	Amortization	Extraordinary or special items	Water Fund Expenses	Total Expenses
Village of Aylesford	18,611	-	31,130	-	-	-	30,104	12,043	-	-	91,888
Village of Baddeck	99,899	-	43,421	-	-	-	33,368	-	-	710,805	887,493
Village of Bible Hill	449,017	274,562	232,554	250,872	-	-	372,752	549,395	9,364	-	2,138,516
Village of Canning	123,995	204,726	-	-	-	-	-	229,535	-	133,550	691,806
Village of Chester	85,785	265,752	7,153	-	46,335	36,733	-	159,044	14,752	-	615,554
Village of Cornwallis Square	53,732	254,988	7,647	-	-	-	15,600	285,516	903	-	618,386
Village of Freeport	18,350	10,520	8,430	-	-	-	7,878	3,648	7,557		56,383
Village of Greenwood	136,011	-	17,666	-	141,004	-	43,058	67,032	- 1	-	404,771
Village of Hebbville*	-	-	-	-	-	-	-	-	-	-	-
Village of Kingston	228,938	-	85,229	254,547	111,275	-	183,805	306,346	2,190	-	1,172,330
Village of Lawrencetown	217,828	-	52,392	-	-	-	19,642	126,207	- 1	-	416,069
Village of New Minas	661,678	242,935	94,260	566,443	-	-	563,213	710,837	299,282	300,027	3,438,675
Village of Port Williams	82,226	124,303	-	76,121	78,089	-	166,331	248,107	-	182,300	957,477
Village of Pugwash	77,483	-	16,461	9,998	-	116,522	47,415	-	-	-	267,879
Village of River Hebert*	-	-	-	-	-	-	-	-	-	-	-
Village of St. Peter's*	-	-	-	-	-	-	-	-	-	-	-
Village of Tatamagouche	34,032	29,683	45,782	-	-	-	-	-	-	-	109,497
Village of Westport	25,307	669	5,580	-	-	-	13,022	9,902	7,575	-	62,055
Village of Weymouth	19,727	29,673	10,938	-	20,606	-	-	55,964	30,455	-	167,363
Village Total	2,332,619	1,437,811	658,643	1,157,981	397,309	153,255	1,496,188	2,763,576	372,078	1,326,682	12,096,142

 $^{{}^{\}star}\mathsf{Financial}\,\mathsf{Statements}\,\mathsf{were}\,\,\mathsf{not}\,\,\mathsf{submitted}\,\,\mathsf{to}\,\,\mathsf{the}\,\,\mathsf{Department}\,\,\mathsf{of}\,\,\mathsf{Municipal}\,\mathsf{Affairs}$

Villages (continued)

Accumulated Surplus (Deficit)	Total Revenue	Total Expenses	Annual Surplus	Accumulated Surplus (Deficit), beginning	Accumulated Surplus (Deficit), end
Village of Aylesford	128,484	91,888	36,596	365,364	401,960
Village of Baddeck	785,865	887,493	-101,628	9,097,319	8,995,691
Village of Bible Hill	3,232,541	2,138,516	1,094,025	9,870,758	10,964,783
Village of Canning	1,318,626	691,806	626,820	8,021,387	8,648,207
Village of Chester	848,491	615,554	232,937	2,622,330	2,855,267
Village of Cornwallis Square	796,456	618,386	178,070	2,745,675	2,923,745
Village of Freeport	86,781	56,383	30,398	181,625	212,023
Village of Greenwood	502,237	404,771	97,466	1,057,859	1,155,325
Village of Hebbville*	-	-	-	-	-
Village of Kingston	1,474,950	1,172,330	302,620	6,285,024	6,587,644
Village of Lawrencetown	489,030	416,069	72,961	2,663,139	2,736,100
Village of New Minas	4,091,827	3,438,675	653,152	17,597,076	18,250,228
Village of Port Williams	1,233,081	957,477	275,604	6,742,133	7,017,737
Village of Pugwash	268,639	267,879	760	623,532	624,292
Village of River Hebert*	-	-	-	-	-
Village of St. Peter's*	-	-	-	-	-
Village of Tatamagouche	156,675	109,497	47,178	306,025	353,203
Village of Westport	76,462	62,055	14,407	213,251	227,658
Village of Weymouth	123,056	167,363	-44,307	913,123	868,816
Village Total	15,613,201	12,096,142	3,517,059	69,305,620	72,822,679

^{*}Financial Statements were not submitted to the Department of Municipal Affairs

3.5.3 Consolidated Tangible Capital Assets (TCA)

Regional and Rural Municipalities

Municipality Name	Gross Cost as at March 31, 2017	Additions	Disposals / Write- Downs (Negative)	Gross Cost as at March 31, 2018	Accumulated Amortization as at March 31, 2017	Annual Amortization	Adjustments / Disposals	Accumulated Amortization as at March 31, 2018	Net Book Value as at March 31, 2018
Cape Breton Regional Municipality	605,533,886	34,364,652	- 72,475	639,826,063	215,172,935	18,710,974	- 23,124	233,860,785	405,965,278
Halifax Regional Municipality	3,411,128,000	191,834,000	- 12,985,000	3,589,977,000	1,600,565,000	137,664,000	- 12,793,000	1,725,436,000	1,864,541,000
Region of Queens Municipality	84,385,748	1,646,076	-	86,031,824	25,595,481	1,962,388	- 171,244	27,386,625	58,645,199
Municipality of the County of Annapolis	49,309,006	12,132,595	-	144,394,908	52,468,899	3,551,552	-	56,020,451	88,374,457
Municipality of the County of Antigonish	33,504,136	1,677,203	- 496,412	34,684,927	12,137,496	955,006	- 496,412	12,596,090	22,088,837
Municipality of the District of Argyle	20,926,346	1,460,142	- 723,316	21,663,172	8,395,717	568,025	- 723,316	8,240,426	13,422,746
Municipality of the District of Barrington	20,183,698	311,010	- 262,416	20,232,292	8,545,640	571,327	- 169,793	8,947,174	11,285,118
Municipality of the District of Chester	53,691,913	7,112,698	- 163,979	60,640,632	32,788,222	2,276,617	- 129,979	34,934,860	25,705,772
Municipality of the District of Clare	20,195,218	804,477	- 152,307	20,847,388	9,072,164	488,376	- 38,087	9,522,453	11,324,935
Municipality of the County of Colchester	195,697,743	5,636,434	- 94,983	201,239,194	87,554,942	6,844,938	- 94,983	94,304,897	106,934,297
Municipality of the County of Cumberland	105,866,822	22,358,126	- 476,943	127,748,005	21,521,141	3,300,216	- 162,825	24,658,532	103,089,473
Municipality of the District of Digby	17,841,058	649,837	-	18,490,895	5,634,150	539,869	-	6,174,019	12,316,876
Municipality of the District of Guysborough	71,274,150	12,375,661	-	83,649,811	28,993,928	2,178,781	-	31,172,709	52,477,102
Municipality of the District of East Hants	109,025,552	5,555,150	- 576,370	114,004,332	32,650,999	2,775,511	- 106,038	35,320,472	78,683,860
Municipality of the County of Inverness	78,008,218	5,120,662	-	83,128,880	23,076,248	2,571,755	-	25,648,003	57,480,877
Municipality of the County of Kings	116,850,100	5,048,500	- 696,100	121,202,500	57,044,500	3,787,100	- 522,900	60,308,700	60,893,800
Municipality of the District of Lunenburg	48,620,373	1,670,140	-	50,290,513	9,539,547	1,402,211	-	10,941,758	39,348,755
Municipality of the County of Pictou	59,632,186	7,005,646	- 155,346	66,482,486	15,664,790	1,615,481	- 60,692	17,219,579	49,262,907
Municipality of the County of Richmond	45,057,835	2,753,931	- 187,347	47,624,419	17,262,891	1,147,641	-	18,410,532	29,213,887
Municipality of the District of Shelburne	8,593,902	142,030	-	8,735,932	3,770,000	316,481	-	4,086,481	4,649,451
Municipality of the District of St. Mary's	7,175,368	1,169,074	-	8,344,442	2,451,897	216,714	-	2,668,611	5,675,831
Municipality of the County of Victoria	42,492,737	614,231	-	43,106,968	12,258,350	1,360,628	-	13,618,978	29,487,990
Municipality of the District of West Hants	45,788,678	7,260,650	- 354,183	52,695,145	13,804,746	1,931,243	- 149,110	15,586,879	37,108,266
Municipality of the District of Yarmouth	40,297,764	1,614,651	- 770,934	41,141,481	16,503,313	1,242,358	- 770,701	16,974,970	24,166,511
Regional and Rural Municipality Total	5,291,080,437	330,317,576	- 18,168,111	5,686,183,209	2,312,472,996	197,979,192	- 16,412,204	2,494,039,984	3,192,143,225

Towns

Municipality Name	Gross Cost as at March 31, 2017	Additions	Disposals / Write- Downs (Negative)	Gross Cost as at March 31, 2018	Accumulated Amortization as at March 31, 2017	Annual Amortization	Adjustments / Disposals	Accumulated Amortization as at March 31, 2018	Net Book Value as at March 31, 2018
Town of Amherst	90,161,568	11,404,692	- 695,627	100,870,633	34,341,692	2,462,164	- 442,354	36,361,502	64,509,131
Town of Annapolis Royal	12,145,503	1,335,639	- 72,916	13,408,226	5,746,133	368,387	- 62,996	6,051,524	7,356,702
Town of Antigonish	69,990,639	10,771,314	- 72,445	80,689,508	21,613,542	2,479,841	- 72,445	24,020,938	56,668,570
Town of Berwick	37,166,999	4,933,714	- 214,154	41,886,559	12,687,913	1,327,478	- 214,133	13,801,258	28,085,301
Town of Bridgewater	134,953,988	3,648,956	- 182,301	138,420,643	58,186,459	3,702,821	- 102,072	61,787,208	76,633,435
Town of Clark's Harbour	5,826,850	6,049	- 157,359	5,675,540	3,325,652	184,731	- 157,359	3,353,024	2,322,516
Town of Digby	26,771,279	579,205	- 251,010	27,099,474	12,626,707	758,576	- 183,850	13,201,433	13,898,041
Town of Kentville	66,434,528	2,620,021	- 256,843	68,797,706	25,072,424	1,795,902	- 181,580	26,686,746	42,110,960
Town of Lockeport	6,893,901	52,155	- 221,245	6,724,811	4,386,695	223,738	- 221,245	4,389,188	2,335,623
Town of Lunenburg	52,024,224	7,577,404	- 307,302	59,294,326	20,895,287	1,390,604	- 25,394	22,260,497	37,033,829
Town of Mahone Bay	22,678,131	4,468,173	-	27,146,304	7,893,672	821,599	- 249,741	8,465,530	18,680,774
Town of Middleton	21,245,229	360,845	- 180,977	21,425,097	9,038,367	629,153	- 177,277	9,490,243	11,934,854
Town of Mulgrave	13,072,345	760,762	- 58,370	13,774,737	5,657,512	282,972	- 58,370	5,882,114	7,892,623
Town of New Glasgow	93,171,200	5,293,900	- 452,800	98,012,300	37,078,465	2,428,800	- 442,700	39,064,565	58,947,735
Town of Oxford	14,803,988	477,084	-	15,281,072	6,106,786	379,576	-	6,486,362	8,794,710
Town of Pictou	35,211,198	2,817,228	-	38,028,426	13,577,634	1,028,545	-	14,606,179	23,422,247
Town of Port Hawkesbury	52,987,901	3,691,231	- 138,093	56,541,039	24,548,004	1,547,319	- 100,981	25,994,342	30,546,697
Town of Shelburne	22,857,449	2,980,437	- 1,943,383	23,894,503	9,910,000	754,090	- 123,711	10,540,379	13,354,124
Town of Stellarton	54,227,335	4,636,564	- 821,225	58,042,674	24,221,790	1,669,532	- 782,389	25,108,933	32,933,741
Town of Stewiacke	12,345,639	2,293,823	-	14,639,462	4,823,656	392,901	-	5,216,557	9,422,905
Town of Trenton	22,410,781	3,970,496	- 430,626	25,950,651	11,555,589	697,769	- 430,626	11,822,732	14,127,919
Town of Truro	160,613,319	3,326,505	- 390,231	163,549,593	55,791,129	4,783,953	- 250,766	60,324,316	103,225,277
Town of Westville	19,067,792	528,550	-	19,596,342	8,485,644	500,207	-	8,985,851	10,610,491
Town of Windsor	42,290,595	2,572,011	- 358,048	44,504,558	12,776,659	1,085,253	- 572,536	13,289,376	31,215,182
Town of Wolfville	42,128,207	2,426,150	- 532,536	44,021,821	16,983,686	1,386,036	- 487,498	17,882,224	26,139,597
Town of Yarmouth	103,585,580	6,116,683	- 1,407,934	108,294,329	38,131,180	3,035,440	- 767,048	40,399,572	67,894,757
Town Total	1,235,066,168	89,649,591	-9,145,425	1,315,570,334	485,462,277	36,117,387	-6,107,071	515,472,593	800,097,741

3.5.4 Consolidated Tangible Long-term Debt (LTD)

Regional and Rural Municipalities

Municipality Name	Balance as at March 31, 2017	Principal Payment	Balloon Payment	New Debt Issued	Balance as at March 31, 2018	Interest Paid in 2017-18
Cape Breton Regional Municipality	94,184,669	17,646,974	-	8,274,000	84,811,695	3,372,859
Halifax Regional Municipality	248,653,100	42,442,374	-	19,351,347	225,562,073	8,350,587
Region of Queens Municipality	3,981,620	310,303	-	-	3,671,317	120,757
Municipality of the County of Annapolis	3,990,155	759,822	-	-	3,230,333	136,981
Municipality of the County of Antigonish	3,658,085	218,609	-	-	3,439,476	147,842
Municipality of the District of Argyle	677,083	159,198	-	-	517,885	10,306
Municipality of the District of Barrington	1,525,588	179,732	-	-	1,345,856	35,947
Municipality of the District of Chester	8,992,380	1,437,833	-	-	7,554,547	247,104
Municipality of the District of Clare	2,140,001	178,333	-	-	1,961,668	93,677
Municipality of the County of Colchester	28,000	2,331,774	-	-	21,942,258	696,507
Municipality of the County of Cumberland	10,306,685	921,032	-	7,200,000	16,585,653	459,090
Municipality of the District of Digby	1,460,000	179,000	-	-	1,281,000	35,700
Municipality of the District of Guysborough	12,316,283	957,804	-	175,000	11,533,479	338,417
Municipality of the District of East Hants	26,479,010	1,748,535	-	-	24,730,475	1,137,064
Municipality of the County of Inverness	34,522,882	1,608,220	-	-	34,914,662	1,315,356
Municipality of the County of Kings	10,373,200	4,004,600	1,008,800	3,400,500	8,760,300	359,000
Municipality of the District of Lunenburg	5,864,391	999,848	-	-	4,864,543	245,286
Municipality of the County of Pictou	-	-	-	-	-	-
Municipality of the County of Richmond	11,788,062	1,096,217	-	-	10,691,845	492,074
Municipality of the District of Shelburne	-	-	-	35,697	35,697	-
Municipality of the District of St. Mary's	875,000	125,000	-	-	750,000	20,164
Municipality of the County of Victoria	23,972,157	1,157,225	-	-	22,814,932	1,179,664
Municipality of the District of West Hants	8,123,484	712,753	-	1,827,000	9,237,731	212,119
Municipality of the District of Yarmouth	3,123,304	324,421	-	-	2,798,883	131,830
Regional and Rural Municipality Total	517,035,139	79,499,607	1,008,800	40,263,544	503,036,308	19,138,331

Towns

Municipality Name	Balance as at March 31, 2017	Principal Payment	Balloon Payment	New Debt Issued	Balance as at March 31, 2018	Interest Paid in 2017-18
Town of Amherst	9,643,950	858,059	-	-	8,785,891	355,730
Town of Annapolis Royal	167,795	15,758	-	-	152,037	6,743
Town of Antigonish	18,268,500	950,093	-	12,535,000	29,853,407	889,281
Town of Berwick	8,278,850	455,965	-	6,900,000	14,722,885	418,308
Town of Bridgewater	5,395,007	930,383	-	1,957,570	6,422,194	227,569
Town of Clark's Harbour	243,500	39,500	-	-	204,000	9,583
Town of Digby	1,443,142	185,105	-	232,297	1,490,334	46,571
Town of Kentville	7,378,750	1,181,110	-	1,159,000	7,356,640	234,665
Town of Lockeport	359,236	59,277	-	23,325	323,284	10,410
Town of Lunenburg	2,923,975	360,719	-	777,900	3,341,156	104,810
Town of Mahone Bay	3,166,500	172,992	-	1,850,000	4,843,508	129,652
Town of Middleton	2,303,541	235,344	-	-	2,068,197	64,551
Town of Mulgrave	2,048,001	131,096	-	-	1,916,905	50,763
Town of New Glasgow	9,625,919	1,618,556	-	3,812,981	11,820,344	349,380
Town of Oxford	2,284,900	354,837	-	108,896	2,038,959	39,831
Town of Pictou	3,355,813	493,173	-	-	2,862,640	118,930
Town of Port Hawkesbury	4,325,095	530,865	-	-	3,794,230	201,556
Town of Shelburne	2,146,127	203,096	-	516,094	2,459,125	68,681
Town of Stellarton	9,329,526	634,561	-	-	8,694,965	414,855
Town of Stewiacke	721,962	175,436	-	-	1,018,296	48,374
Town of Trenton	1,514,700	131,367	-	585,000	1,968,333	52,902
Town of Truro	23,352,394	1,779,100	550,000	550,000	21,573,294	786,726
Town of Westville	2,212,305	282,170	72,997	127,623	1,984,761	77,653
Town of Windsor	5,385,758	500,799	-	3,631,470	8,516,429	309,641
Town of Wolfville	4,851,852	575,116	-	1,367,500	5,644,236	155,744
Town of Yarmouth	2,166,667	400,000	-	-	1,766,667	92,745
Town Total	132,893,765	13,254,477	622,997	36,134,656	155,622,717	5,265,654

4 - Financial Condition Indicators (FCIs)

4.1 FCI Background

The Financial Condition Indicators (FCIs) were developed in collaboration with both the Nova Scotia Federation of Municipalities (NSFM) and AMANS.

Thirteen indicators are examined to provide a general picture of municipal financial condition. While the Indicators cannot provide a comprehensive assessment of financial condition, they can provide indication of strengths, trends and risk areas where a municipality should focus.

The municipality's general financial condition is graphically represented by a 'House' format.

- Roof The key performance indicators are located at the roof or top of the house. Four indicators measure the achievement of the overall objectives for assessing financial health.
- Structure Indicators located in the middle are key elements that impact the overall financial condition objectives (leading measures).
- Base The indicators located on the bottom (base) are indicators that although the municipality may not have a direct control over all elements for the indicator, the indicator can have a significant impact on the financial health of the municipality.



4.2 Province "House" Model

The "House" below shows financial condition indicators of all Nova Scotia municipalities.



4.3 Municipal Report by Municipality

The Department of Municipal Affairs (DMA) presents the Financial Condition Indicators (FCIs) in the house format along with the Profile Information on their website. Each municipality's FCIs and profile information are in a report named "Municipal Report". The Municipal Report brings together both sets of statistics (financial and demographic) to give an overall snapshot for each municipality.

You can use the report to

- better understand the administrative and operational performance of a municipality,
- better understand key characteristics about the municipality,
- inform the decision-making process; and
- help community members better understand the municipality in which they live.

To view the Municipal Report by municipality, click <u>here</u>.



Appendices

Appendix A- Municipal Contact Information (Websites)

REGI	ONAL MUNICIPALITIES	
1	Cape Breton Regional Municipality	http://www.cbrm.ns.ca/
2	Halifax Regional Municipality	https://www.halifax.ca/
3	Region of Queens Municipality	http://www.regionofqueens.com/
TOWN	IS	
1	Amherst	https://www.amherst.ca/
2	Annapolis Royal	https://annapolisroyal.com/
3	Antigonish	https://www.townofantigonish.ca/
4	Berwick	http://www.berwick.ca/
5	Bridgewater	http://www.bridgewater.ca/
6	Clark's Harbour	http://www.clarksharbour.com/
7	Digby	https://www.digby.ca/
8	Kentville	http://kentville.ca/
9	Lockeport	http://www.lockeport.ns.ca/
10	Lunenburg	https://www.explorelunenburg.ca/
11	Mahone Bay	https://www.townofmahonebay.ca/
12	Middleton	http://www.discovermiddleton.ca/
13	Mulgrave	https://www.townofmulgrave.ca/
14	New Glasgow	http://www.newglasgow.ca/
15	Oxford	https://www.town.oxford.ns.ca/
16	Pictou	http://www.townofpictou.ca/
17	Port Hawkesbury	http://www.townofporthawkesbury.ca/
18	Shelburne	https://www.town.shelburne.ns.ca/
19	Stellarton	http://www.stellarton.ca/
20	Stewiacke	https://www.stewiacke.net/
21	Trenton	http://www.town.trenton.ns.ca/
22	Truro	https://www.truro.ca/
23	Westville	http://www.westville.ca/
24	Windsor	https://www.town.windsor.ns.ca/
25	Wolfville	https://www.wolfville.ca/
26	Yarmouth	https://www.townofyarmouth.ca/

RURA	AL MUNICIPALITIES	
1	County of Annapolis	https://www.annapoliscounty.ca/
2	County of Antigonish	http://www.antigonishcounty.ns.ca/
3	District of Argyle	https://www.munargyle.com/
4	District of Barrington	https://www.barringtonmunicipality.com/
5	District of Chester	https://www.chester.ca/
6	District of Clare	https://www.clarenovascotia.com/
7	County of Colchester	https://www.colchester.ca/
8	County of Cumberland	https://www.cumberlandcounty.ns.ca/
9	District of Digby	https://www.digbydistrict.ca/
10	District of East Hants	https://www.easthants.ca/
11	District of Guysborough	http://www.municipality.guysborough.ns.ca/
12	County of Inverness	http://www.inverness-county.ca/
13	County of Kings	http://www.county.kings.ns.ca/
14	District of Lunenburg	http://www.modl.ca/
15	County of Pictou	http://www.county.pictou.ns.ca/
16	County of Richmond	https://www.richmondcounty.ca/
17	District of Shelburne	https://www.municipalityofshelburne.ca/
18	District of St. Mary's	https://www.saint-marys.ca/
19	County of Victoria	https://www.victoriacounty.com/
20	District of West Hants	https://www.westhants.ca/
21	District of Yarmouth	http://www.district.yarmouth.ns.ca/

Appendix B- Additional Resources:

B-1 Nova Scotia Government's Open Data Portal

Nova Scotia Government's Open Data Portal officially launched February 5, 2016. This portal provides access to various government data in free, accessible, machine-readable formats. Currently, DMA has 17 datasets published through the Nova Scotia Government's Open Data Portal. Specifically:

- Agricultural Land Protection
- Department of Municipal Affairs Funding Programs
- Farm Land Grant
- Municipal Contribution to Roads
- Municipal Fiscal Statistics- Operating Fund Statement of Operations by Municipality
- Municipal Fiscal Statistics- Operating Fund Expenses -10 Year Summary
- Municipal Fiscal Statistics- Operating Fund Revenue -10 Year Summary
- Municipal Land Use Planning Comprehensiveness
- Municipal Polling Districts
- Municipality and Village Boundaries
- Municipal Property Tax Rates
- Nova Scotia Power Grant-In-Lieu
- Portable Fire Extinguisher License
- Uniform Assessment
- Consolidated Statement of Operations
- Financial Condition Indicators

Open Data Portal Link: data.novascotia.ca

B-2 Property Valuation Services Corporation (PVSC)

Property Valuation Services Corporation (PVSC) is an independent, not-for-profit assessment authority responsible for assessing all real property in Nova Scotia and providing related property and information services to Nova Scotia municipalities, property owners and the Province of Nova Scotia.

PVSC is the first assessment jurisdiction in North America to achieve industry best-practice certification by the International Property Tax Institute and was awarded gold by Excellence Canada for Excellence, Innovation and Wellness.

For additional information on PVSC and Nova Scotia property assessment data please refer to www.pvsc.ca

