

Summary of Province of Nova Scotia Group Basic and Optional Life Benefit Plan Costs

This information applies to employees, retired employees, and member employer agencies who participate in the provincial government's benefits plans*

*Effective January 1, 2023

Employee Benefits		Cost
Basic Life Insurance - Employee		\$0.039 per \$1,000/bi-weekly 50% Employee paid
Optional Life Insurance - Employee	Under age 40	\$0.029
<i>100% Employee paid</i>	Ages 40 - 44	\$0.041
<i>Rates based on Age of the Employee</i>	Ages 45 - 49	\$0.074
<i>per \$1,000/biweekly</i>	Ages 50 - 54	\$0.115
	Ages 55 - 59	\$0.199
	Ages 60 - 64	\$0.330
	Ages 65 - 69	\$0.449
	Ages 70 and up	\$0.853
Optional Life Insurance - Spouse	Under age 25	\$0.245
<i>100% Employee paid</i>	Ages 25 - 29	\$0.257
<i>Units of \$10,000 to maximum \$250,000</i>	Ages 30 - 34	\$0.286
<i>Above \$50,000 requires insurer approval</i>	Ages 35 - 39	\$0.387
<i>Rates based on Age of the Spouse,</i>	Ages 40 - 44	\$0.536
<i>per \$10,000/biweekly</i>	Ages 45 - 49	\$0.816
	Ages 50 - 54	\$1.245
	Ages 55 - 59	\$1.767
	Ages 60 - 64	\$2.461
	Ages 65 - 69	\$4.146
Optional Life - Child	Biweekly rate per \$5,000 of coverage	\$0.50
<i>Units of \$5,000 to maximum \$50,000</i>		
<i>100% Employee paid</i>		
Retiree Benefits		Cost
*Basic Life Insurance - Retiree	per \$1,000/monthly 100% Retiree paid	\$0.168
*Optional Life - Retiree	Ages 50 - 54	\$0.249
<i>Rates are based on Age of Retiree</i>	Ages 55 - 59	\$0.431
<i>100% Retiree paid</i>	Ages 60 - 64	\$0.715
<i>per \$1,000/monthly</i>	**Ages 65 - 69	\$0.973
	**Ages 70 and up	\$1.849

*If under age 65 at retirement, Basic and Optional Life Insurance will continue until age 65.

**If age 65 and over at retirement, Basic and Optional Life Insurance will continue for 3 months after retirement.

Where can I get more information?

Provincial government employees can also get specific, up to date information on their benefits coverage and beneficiaries via the Province of Nova Scotia Self-Service Portal at <https://prov-portal.cfms.gov.ns.ca/irj/portal>. To determine eligibility for benefits as a retiree, please refer to: <https://beta.novascotia.ca/benefits-government-retirees-forms-and-documents>



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