

Summary of Province of Nova Scotia Group Basic and Optional Life Benefit Plan Costs

This information applies to employees, retired employees and member employer agencies who participate in the provincial government's benefits plans* *Effective January 2022

Employee Benefits	Cost	
Basic Life Insurance - Employee	\$0.036 per \$1,000/bi-weekly 50% Employee paid	
Optional Life Insurance - Employee <i>100% Employee paid</i> <i>Rates based on Age of the Employee</i> <i>per \$1,000/biweekly</i>	Under age 40	\$0.027
	Ages 40 - 44	\$0.037
	Ages 45 - 49	\$0.068
	Ages 50 - 54	\$0.105
	Ages 55 - 59	\$0.183
	Ages 60 - 64	\$0.303
	Ages 65 - 69	\$0.412
	Ages 70 and up	\$0.783
Optional Life Insurance - Spouse <i>100% Employee paid</i> <i>Units of \$10,000 to maximum \$250,000</i> <i>Above \$50,000 requires insurer approval</i> <i>Rates based on Age of the Spouse,</i> <i>per \$10,000/biweekly</i>	Under age 25	\$0.245
	Ages 25 - 29	\$0.257
	Ages 30 - 34	\$0.286
	Ages 35 - 39	\$0.387
	Ages 40 - 44	\$0.536
	Ages 45 - 49	\$0.816
	Ages 50 - 54	\$1.245
	Ages 55 - 59	\$1.767
	Ages 60 - 64	\$2.461
Ages 65 - 69	\$4.146	
Optional Life - Child <i>Units of \$5,000 to maximum \$50,000</i> <i>100% Employee paid</i>	Biweekly rate per \$5,000 of coverage	\$0.50
Retiree Benefits	Cost	
*Basic Life Insurance - Retiree	per \$1,000/monthly 100% Retiree paid	\$0.156
*Optional Life - Retiree <i>Rates are based on Age of Retiree</i> <i>100% Retiree paid</i> <i>per \$1,000/monthly</i>	Ages 50 - 54	\$0.228
	Ages 55 - 59	\$0.396
	Ages 60 - 64	\$0.656
	**Ages 65 - 69	\$0.893
	**Ages 70 and up	\$1.696

*If under age 65 at retirement, Basic and Optional Life Insurance will continue until age 65.

**If over age 65 at retirement, Basic and Optional Life Insurance will continue for 3 months after retirement.

Where can I get more information?

Provincial government employees can also get specific, up to date information on their benefits coverage and beneficiaries via the Province of Nova Scotia Self-Service Portal at <https://prov-portal.cfms.gov.ns.ca/irj/portal>. To determine eligibility for benefits as a retiree, please refer to: <https://beta.novascotia.ca/benefits-government-retirees-forms-and-documents>